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17 April 2025

Eurasia Mining PLC

Corporate and Planned Dual Listing Update

Eurasia Mining PLC ("Eurasia" or the "Company"), the palladium, platinum, rhodium, iridium and gold mining company is pleased to provide a general corporate update ahead of the Investor Webinar the Company's leadership team will host later today.

Planned dual listing in Kazakhstan

Eurasia is delighted to announce that a pre-listing agreement (the "Agreement") has been signed between Eurasia and Astana International Exchange ("AIX") in Kazakhstan, pursuant to which it has paid a fee to AIX, and AIX has completed its review of the documents provided by Eurasia and its advisers.

There are no remaining compliance conditions for Eurasia to satisfy and the process is progressing towards completion, with trading on AIX expected to commence during Q2 2025. Eurasia is in the process of appointing market makers on AIX (the "AIX Market Makers") as well as other advisers.

The AIX dual listing is intended to further improve the liquidity in the Eurasia's shares and expand the marketability of the Company.

Trading of Eurasia's shares on AIX in Kazakhstan will run concurrently with trading in London, with the AIX Market Makers having access to the CREST trading system which will facilitate the purchase of shares in the market on AIM and the move of these same shares to AIX to maintain appropriate liquidity on AIX, which is an obligation of AIX Market Makers to the Company and the AIX. Further information regarding the dual listing will be announced in due course.

Possible sale of Russian assets

The Company's strategy also continues to focus on the potential sale of Eurasia's Russian assets, including the West Kytlim operating mine, the Monchetundra Project mining license, the NKT brownfield project and the entitlement to the Nyud brownfield project. While the Board remains committed to an eventual sale of the Company's assets, there can be no guarantee that Eurasia will enter into binding agreements regarding this long running sale process.

The Company continues to undertake limited activities on site to ensure the projects remain in good standing and in an optimal state for a possible transaction.

Cash Position

The Company's successful equity fundraising with US and UK institutional investors announced via [RNS on 28 March 2025](#) raised gross proceeds of £3.15 million. Following the fundraising, the Company has ceased using its trade finance agreement with Sanderson Capital Partners Limited ("Sanderson") and expects to repay Sanderson in full soon.

The Company now has sufficient working capital to meet ongoing obligations until at least H2 2026.

Update on Queeld Ventures Limited and Mispere Limited ("Q&M")

At present the UK High Court is determining whether Q&M are the rightful owners of the shares in Eurasia. Eurasia's position is neutral, and it will abide by any Order made by the High Court in due course. Further announcements regarding this matter will be made as appropriate.

Sanctions

The Company continues to monitor the sanction regimes in the US, UK and EU and take appropriate legal advice to ensure ongoing compliance. The Company remains satisfied that its activities are not prohibited under the sanctions rules. The Company also affirms that it does not engage, and has not engaged, with any sanctioned persons, entities or agencies.

Christian Schaffalitzky, Eurasia's Executive Chairman commented:

"The Directors are looking forward to the planned dual listing on AIX, which aims to expand the marketability, visibility and liquidity of the Company. The Board also remains fully committed to an asset sale and we are grateful to all shareholders for their ongoing support and patience. On a separate note, I am delighted by the planned shareholder engagement in the Webinar today, and I look forward to further engagement with shareholders during the coming months."

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