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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.**

**FOR IMMEDIATE RELEASE**

17 April 2025

**Pinewood Technologies Group PLC ("the Company")**

**Publication of the Annual Report & Accounts FY24**

Further to the announcement on 1 April 2025 of the Company's results for the 11 months ended 31 December 2024, the Annual Report and Accounts is now available to view on the Company's website at <https://pinewood.ai/investors/results>.

In accordance with UK Listing Rule 6.4, a copy of the unedited full text of the Annual Report and Accounts (in machine-readable XHTML web browser format) has been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

This announcement is made in accordance with DTR 6.3.5.

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**About Pinewood Technologies Group PLC:**

First established in 1981, Pinewood Technologies Group PLC (Pinewood) is a leading cloud based full-service technology provider to automotive retailers and OEMs. Pinewood's system is a market-leading automotive intelligence platform, which has been developed collaboratively with dealers and OEMs to provide secure cloud-based software across sales, aftersales, accounting and CRM. Headquartered in the UK, Pinewood has a team of over 200 people serving over 30,000 global users across 21 countries and long-standing partnerships with over 50 OEM brands.

Previously part of Pendragon PLC, in 2024 Pinewood became an independent entity following the sale of Pendragon's UK Motor and Leasing divisions to Lithia Motors Inc, one of the largest automotive retailers in North America. Pinewood simultaneously signed a strategic partnership with Lithia to roll out its software across Lithia's UK locations and form a joint venture to co-develop capabilities and accelerate Pinewood's entry into the North American market.

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