

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BL0L5G04

Issuer Name

ADRIATIC METALS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

The Goldman Sachs Group, Inc.

City of registered office (if applicable)

Wilmington, Delaware

Country of registered office (if applicable)

USA

4. Details of the shareholder

| Name | City of registered office | Country of registered office |
|-----------------------------|---------------------------|------------------------------|
| Goldman Sachs International | London | United Kingdom |

5. Date on which the threshold was crossed or reached

15-Apr-2025

6. Date on which Issuer notified

17-Apr-2025

7. Total positions of person(s) subject to the notification obligation

| | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 0.005242 | 3.687452 | 3.692694 | 12750703 |
| Position of previous notification (if applicable) | 0.094261 | 3.604461 | 3.698722 | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|---|---|---|------------------------------------|--|
| AU0000004772 | | 18102 | | 0.005242 |
| Sub Total 8.A | 18102 | | 0.005242% | |

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
| Securities Lending | Open | | 10920621 | 3.162690 |
| Swap | 02-Apr-2027 | | 329326 | 0.095375 |
| Swap | 12-Apr-2027 | | 1182 | 0.000342 |
| Sub Total 8.B1 | | | 11251129 | 3.258407% |

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| Swap | 24-Aug-2026 | | Cash | 492251 | 0.142559 |
| Swap | 16-Nov-2026 | | Cash | 388512 | 0.112516 |
| Swap | 14-Dec-2026 | | Cash | 272702 | 0.078977 |
| Swap | 08-Feb-2027 | | Cash | 35141 | 0.010177 |
| Swap | 22-Feb-2027 | | Cash | 133370 | 0.038625 |
| Swap | 22-Mar-2027 | | Cash | 154863 | 0.044849 |
| Swap | 30-Mar-2027 | | Cash | 4633 | 0.001342 |
| Sub Total 8.B2 | | | | 1481472 | 0.429045% |

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|---|--------------------------------|--|--|---|
| The Goldman Sachs Group, Inc. (Chain 1) | | | | |
| The | | | | |

| | | | | |
|---|--|----------|----------|-----------|
| Goldman Sachs Group, Inc. (Chain 1) | Goldman Sachs (UK) L.L.C. | 0.005242 | 3.057347 | 3.062589% |
| The Goldman Sachs Group, Inc. (Chain 1) | Goldman Sachs Group UK Limited | 0.005242 | 3.057347 | 3.062589% |
| The Goldman Sachs Group, Inc. (Chain 1) | Goldman Sachs International | 0.005242 | 3.057347 | 3.062589% |
| The Goldman Sachs Group, Inc. (Chain 2) | | | | |
| The Goldman Sachs Group, Inc. (Chain 2) | Goldman Sachs (ASIA) Corporate Holdings L.L.C. | | | |
| The Goldman Sachs Group, Inc. (Chain 2) | Goldman Sachs Holdings (Asia Pacific) Limited | | | |
| The Goldman Sachs Group, Inc. (Chain 2) | Goldman Sachs Holdings (Hong Kong) Limited | | | |
| The Goldman Sachs Group, Inc. (Chain 2) | Goldman Sachs Holdings ANZ PTY Limited | | | |
| The Goldman Sachs Group, Inc. (Chain 2) | Goldman Sachs Financial Markets PTY LTD | | | |
| The Goldman Sachs Group, Inc. (Chain 3) | | | | |
| The Goldman Sachs Group, Inc. (Chain 3) | Goldman Sachs & Co. LLC | | | |

10. In case of proxy voting

Name of the proxy holder

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The number and % of voting rights held

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The date until which the voting rights will be held

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11. Additional Information

Please note, the total amount of voting rights have been rounded to 6 decimal places therefore there is a possibility of a rounding error.

General email contact: gs-rrc-emea-position-enquiries@gs.com

12. Date of Completion

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|-------------|
| 17-Apr-2025 |
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13. Place Of Completion

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|-----------|
| Bengaluru |
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