# PARIS--(BUSINESS WIRE)-- Â

TotalEnergies announces the start of production from the deepwater Ballymore field offshore U.S., in which the Company has a 40% interest alongside operator Chevron (60%).

Located 120 kilometers off the Louisiana coast and launched in May 2022, Ballymore has a total daily gross production capacity of 75,000 barrels of oil per day and 50 million cubic feet of gas per day tied back to the Chevron operated Blind Faith floating production unit. At plateau, Ballymore will represent close to 30,000 boe/d net of cash-accretive production for TotalEnergies. The project utilizes existing infrastructure as well as standardized equipment to ensure lower development costs and lower emission intensity.

"The start-up of Ballymore will increase TotalEnergies' production capacity in U.S. deepwater to more than 75,000 boe/d and contribute to the Company's targeted hydrocarbon production growth of over 3% in 2025,†said **Nicolas Terraz, President, Exploration & Production at TotalEnergies.** "The United States is a major market for the deployment of our integrated energy model, which combines low breakeven and low emissions oil and gas projects with LNG and integrated power developments.â€

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### **TotalEnergies in the United States**

TotalEnergies is deploying its integrated energy model across the United States, where it has been active since 1957. Since 2022, TotalEnergies has invested nearly 11 billion in the U.S. to accelerate development in oil, LNG, and low carbon electricity. With over 10 million tons of output in 2024, TotalEnergies is the <u>leading exporter of U.S. LNG</u> and is integrated throughout the LNG value chain, with upstream gas production assets in Texas and offshore U.S. The U.S. is also a key country for the deployment of TotalEnergies' Integrated Power strategy – with 10 GW of onshore utility-scale solar, wind and battery storage, installed and under construction. Find out more about TotalEnergies' U.S. presence <u>here</u>.

### **About TotalEnergies**

TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas, biogas and low-carbon hydrogen, renewables and electricity. Our more than 100,000 employees are committed to provide as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.

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### **Cautionary Note**

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