



NEWS RELEASE

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FOR IMMEDIATE RELEASE

TSXV/AIM: THX

23 April 2025

Vancouver, British Columbia

THOR EXPLORATIONS LTD: Director & PDMR Dealing

Thor Explorations Ltd. (TSX VENTURE / AIM: THX) ("Thor Explorations" or the "Company") announces that Adrian Coates, Non-Executive Chairman, has carried out "Bed and ISA" transactions, having transferred 55,500 Common Shares respectively from his share dealing account into his ISA account.

The beneficial holding of Mr Coates remains unchanged following this transaction. Mr Coates retains a beneficial interest in 2,157,768 Common Shares representing approximately 0.32% of the total issued share capital in the Company.

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NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| | | | |
|-----------|--|---|-----------|
| 1. | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | Adrian Coates | |
| 2. | Reason for the notification | | |
| a) | Position / status | Non-Executive Chairman | |
| b) | Initial notification / amendment | Initial notification | |
| 3. | Details of the issuer , emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Thor Explorations Ltd | |
| b) | LEI | 213800AXZ8468CQYV/T76 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification Code | Common Shares of no par value CA8851491040 | |
| b) | Nature of the transaction(s) | Sale of Common Shares from share dealing account | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 35.55 pence | 55,500 |
| d) | Aggregated information - Aggregated volume - Price | Price(s) | Volume(s) |
| | | 35.55 pence | 55,500 |
| e) | Date of the transaction | 22 April 2025 | |
| f) | Place of the transaction | outside a trading venue | |

| | | | |
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| a) | Name | Adrian Coates | |
| 2. | Reason for the notification | | |
| a) | Position / status | Non-Executive Chairman | |
| b) | Initial notification / amendment | Initial notification | |
| 3. | Details of the issuer , emission allowance market participant, auction platform, auctioneer or auction monitor | | |

| | | | |
|----|---|---|-----------|
| a) | Name | Thor Explorations Ltd | |
| b) | LEI | 213800AXZ8468CQYVT76 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification Code | Common Shares of no par value CA8851491040 | |
| b) | Nature of the transaction(s) | Purchase of Common Shares into ISA account | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 35.55 pence | 55,500 |
| d) | Aggregated information - Aggregated volume - Price | Price(s) | Volume(s) |
| | | 35.55 pence | 55,500 |
| | | | |
| e) | Date of the transaction | 22 April 2025 | |
| f) | Place of the transaction | outside a trading venue | |

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