

23 April 2025

**Renold plc**  
("Renold", the "Company" or the "Group")

**Extension of banking facilities**

Renold, a leading international supplier of industrial chains and related power transmission products, is pleased to announce it has refinanced its core banking facilities that were due to mature in May 2026. The existing facilities have been amended and extended by a period of two years, and will be in place until May 2028.

The existing multi-currency revolving credit facility has been increased to £105m from the previous level of £85m. Additionally, the lenders have agreed in principle (subject to appropriate documentation being signed) to provide an increased uncommitted £25.0m accordion which will allow the Company to access additional funding, if required, in support of its acquisition programme as part of the Group's STEP2 strategy.

The new facilities will be provided by the Company's existing banks HSBC, Allied Irish Bank (GB) and Citibank. The principle facility terms continue, with the Net Debt / EBITDA covenant at 3.0 times EBITDA, and the EBITDA / Interest Cover at 4.0 times, and with other key terms remaining unchanged.

**Commenting, Robert Purcell, Chief Executive of Renold, said:**

*"We are delighted to announce we have reached agreement to extend our banking facilities, which will provide a stable financing platform to support the continued strategic development of the Group over the next few years."*

**ENQUIRIES:**

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**NOTES FOR EDITORS**

Renold is a global leader in the manufacture of industrial chains and also manufactures a range of torque transmission products which are sold throughout the world to a broad range of original equipment manufacturers and distributors. The Company has a well-deserved reputation for quality that is recognised worldwide. Its products are used in a wide variety of industries including manufacturing, transportation, energy, steel and mining.

Further information about Renold can be found on the website at: [www.renold.com](http://www.renold.com)

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