RNS Number: 9087F Barclays PLC 23 April 2025

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

KEY INFORMATION

ı.	KET INF	KET INFORMATION		
(a)	Full name of discloser:	Barclays PLC.		
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):			
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC		
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of			
	offeror/offeree:			
(e)	Date position held/dealing undertaken:	22 Apr 2025		
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO		
2.	POSITIO	NS OF THE PERSON MAKING		

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree (a) to which the disclosure relates following the dealing(if any)

Class of	f relevant security:	3 1/3p ordin	ary		
		Interes	ts	Short Pos	itions
		Number	(%)	Number	(%)
(1)	Relevant securities owned				
	and/or controlled:	39,826,413	6.85%	2,678,201	0.46%
(2)	Cash-settled derivatives:				
	and/or controlled:	1,769,614	0.30%	39,535,090	6.80%
(3)	Stock-settled derivatives (including options)				
	and agreements to purchase/sell:	0	0.00%	0	0.00%
	TOTAL:	41,596,027	7.16%	42,213,291	7.26%

(b) Rights to subscribe for new securities (including directors and other executive options)

3.	DEALINGS (IF ANY) BY THE EXEMPT
concerned and relevant percentages:	
Details, including nature of the rights	
which subscription right exists	
Class of relevant security in relation to	

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security			Price per unit	
3 1/3p ordinary	Purchase	22,258	1.7740 GBP	
3 1/3p ordinary	Purchase	17,393	1.7741 GBP	
3 1/3p ordinary	Purchase	11,285	1.7724 GBP	
3 1/3p ordinary	Purchase	6,247	1.7642 GBP	
3 1/3p ordinary	Purchase	2,299	1.7624 GBP	
3 1/3p ordinary	Purchase	1,627	1.7580 GBP	
3 1/3p ordinary	Purchase	1,510	1.7646 GBP	
3 1/3p ordinary	Purchase	834	1.7600 GBP	

3 1/3p ordinary	Purchase	758	1.7639 GBP
3 1/3p ordinary	Purchase	385	1.7700 GBP
3 1/3p ordinary	Sale	191,317	1.7740 GBP
3 1/3p ordinary	Sale	30,883	1.7710 GBP
3 1/3p ordinary	Sale	3,654	1.7705 GBP
3 1/3p ordinary	Sale	3,300	1.7327 GBP
3 1/3p ordinary	Sale	3,055	1.7490 GBP
3 1/3p ordinary	Sale	2,018	1.7666 GBP
3 1/3p ordinary	Sale	1,136	1.7520 GBP
3 1/3p ordinary	Sale	1,092	1.7603 GBP
3 1/3p ordinary	Sale	783	1.7640 GBP
3 1/3p ordinary	Sale	362	1.7650 GBP
3 1/3p ordinary	Sale	218	1.7759 GBP
3 1/3p ordinary	Sale	56	1.7447 GBP
3 1/3p ordinary	Sale	30	1.7630 GBP
3 1/3p ordinary	Sale	10	1.7800 GBP
3 1/3p ordinary	Sale	5	1.7750 GBP

(b) Cash-settled derivative transactions

Class of	Product	Nature of dealing	Number of	Price
relevant	description		reference	per unit
security			securities	
3 1/3p ordinary	SWAP	Decreasing Short	3,300	1.7327 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,468	1.7490 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,136	1.7520 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,445	1.7624 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,018	1.7666 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,654	1.7705 GBP
3 1/3p ordinary	SWAP	Decreasing Short	198,499	1.7740 GBP
3 1/3p ordinary	SWAP	Decreasing Short	10	1.7799 GBP
3 1/3p ordinary	SWAP	Increasing Short	834	1.7600 GBP
3 1/3p ordinary	SWAP	Increasing Short	758	1.7640 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,247	1.7642 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,510	1.7646 GBP
3 1/3p ordinary	SWAP	Increasing Short	10,469	1.7703 GBP
3 1/3p ordinary	SWAP	Increasing Short	301	1.7740 GBP
3 1/3p ordinary	SWAP	Increasing Short	17,393	1.7741 GBP
3 1/3p ordinary	CFD	Increasing Short	2,142	1.7715 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of	Product description	Writing, purchasing,	Number of	Exercise price	Туре	Expiry date	Option money
relevant		selling,	securities	per unit			paid/
security		varying etc	to which				received
			option				per unit
			relates				

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

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Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

Indemnity and other dealings arrangements (a)

Details of any indemnity or option arrangement, or any agreement or

understanding, formal or informal, relating to relevant securities which may be an inducement to

or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

Agreements, arrangements or understandings relating to options or derivatives (b)

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to

any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	23 Apr 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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