

Monthly Net Asset Value (NAV)

The unaudited Net Asset Value per Ordinary Share of the Company as at the close of business on 31 March 2025 was as follows:

Table with 3 columns: Company Name, Date, NAV per Ordinary Share. Row 1: JZ Capital Partners Limited, 31 March 2025, 4.07

The Company's annual results are currently being audited and the above NAV is therefore subject to change.
Regarding the impact on the valuation of the Company's investments due to the changing policy on tariffs on international trade of the US Government, the Company's Directors have concluded that the situation has been so uncertain and liable to change that it is not possible, at least for the time being, to make any informed judgement as to its effect on values and accordingly have made no adjustment on that account. The Directors will keep the situation under close review and keep the market informed as appropriate.

JZCP's unaudited NAV as at 31 March 2025 is 4.07 per share (28 February 2025: 4.06 per share), the increase in NAV of 1 cents per share is due net fx gains of 3 cents per share offset by net investment losses of (1) cents per share and expenses of (1) cent per share.

Below is a summary of the Company's unaudited assets and liabilities at 31 March 2025:

Table with 10 columns and 10 rows. Headers: Assets, Private investments, Cash at bank and treasuries, Other receivables and prepayments, Total Assets, Liabilities, Other liabilities, Total liabilities, Net Asset Value, Number of Ordinary shares in issue, Net Asset Value per Ordinary share. Values are in US '000.