

24 April 2025

Cykel AI PLC

("Cykel AI" or the "Company")

Initial Uptake in Sales of Cykel AI's Recruitment Agent Show Considerable Usage of Agentic Candidate Sourcing

Cykel AI PLC (LSE: CYK) is pleased to report early commencement of paid subscriptions for Lucy, the Company's autonomous AI recruitment agent.

In line with the anticipated commercialisation timeline, Cykel AI has begun converting early adopters into paying subscribers across Starter (59/seat/month) and Pro (249/seat/month) subscription tiers.

Analysis of early subscription usage data has revealed valuable insights into how customers are implementing Lucy within their recruitment workflows. While subscribers are utilising the full range of Lucy's capabilities including agentic email outreach and contact data enrichment, more than half of all tasks performed relate to sourcing candidates - highlighting the significant market demand for automated AI-powered candidate sourcing at scale.

Ewan Collinge, CEO & Founder of Cykel AI said: "The conversion of early adopters into paying subscribers represents a notable validation of Lucy's value proposition. Particularly noteworthy is the dominance of candidate sourcing, which provides invaluable intelligence to guide our product development roadmap and future feature prioritisation. This insight enables us to optimise Lucy's capabilities where they deliver the most immediate return on investment for our customers."

The Company's tiered subscription model includes:

- **Starter (59/seat/month):** For individuals and small teams hiring 1-3 roles monthly, with particular emphasis on the agentic email outreach capabilities
- **Pro (249/seat/month):** For higher volume recruitment teams who value the multi-channel outreach functionality across both email and LinkedIn
- **Enterprise:** For large organisations requiring secure, scalable AI recruitment infrastructure with comprehensive service level agreements and custom pricing

"The usage of Lucy's candidate sourcing functionality underscores the critical importance of efficient, scalable candidate engagement in today's competitive talent market," added Collinge. "While customers are leveraging Lucy's full capabilities across the recruitment workflow, the preference for sourcing validates our development focus in this area. This intelligence enables us to further refine these high-demand features while continuing to enhance Lucy's end-to-end recruitment capabilities."

This development follows Cykel's expanding portfolio of specialised digital workers, including the beta launch of Samson, its AI research agent, announced on 20 March 2025. The Company continues to execute its strategy of building autonomous digital workers that transform complex business processes at scale.

For further information, please contact: investors@cykel.ai

About Cykel AI

Cykel AI creates autonomous digital workers that perform complex business tasks without human supervision. The Company's expanding portfolio includes Lucy (recruitment), Samson (research analysis), and Eve (sales), all built on TaskOS - Cykel's proprietary AI agent infrastructure. Cykel's digital workers operate alongside human teams, enabling businesses of all sizes to transform their operations at scale.

www.cykel.ai

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