

**24 April 2025**

**Tracsis plc**  
**("Tracsis" or the "Company")**  
**Commencement of up to £3.0m Share Buyback Programme**

On 24 April 2025, in its Unaudited Interim Results for the six months ending 31 January 2025, Tracsis announced its intention to launch a share buyback programme of up to £3.0 million (the "Share Buyback Programme").

Tracsis has today entered into a non-discretionary agreement with Joh. Berenberg, Gossler & Co. KG, London Branch ("Berenberg") to execute a buyback for an aggregate value of up to £3.0 million (excluding any associated costs and stamp duty) of the Company's ordinary shares of 0.4p each ("Ordinary Shares") and to make trading decisions under the Share Buyback Programme independently of the Company in accordance with certain pre-set parameters.

The purpose of the Share Buyback Programme is to reduce the share capital of the Company. As such, the Company will cancel any Ordinary Shares purchased. The Directors of the Company consider the Share Buyback Programme to be in the best interests of the Company and its shareholders, returning surplus capital to shareholders, whilst maintaining the financial flexibility to invest in the Group's strategy.

Share repurchases will take place in open market transactions and may be made from time to time depending on market conditions, share price and trading volume. There is no certainty that any share buybacks will be completed. The Share Buyback Programme may be paused at any time if deemed appropriate by Berenberg with respect to the market conditions.

Any share purchases will be made by the Company within certain pre-set parameters and in accordance with the general authority of the Company to repurchase Ordinary Shares granted by shareholders at the Company's Annual General Meeting held on 22 January 2025, which permits the Company to purchase no more than 1,517,674 Ordinary Shares.

During any closed periods, the Company and its Directors have no power to invoke any changes to the programme and it will be executed at the sole discretion of Berenberg. The Share Buyback Programme will commence today and will continue until the earlier of (i) the proposed £3.0m amount has been fully utilised, or (ii) publication of the Company's FY25 Full Year Results.

The Share Buyback Programme will initially be conducted in compliance with Chapter 12 of the Financial Conduct Authority's Listing Rules and with European Union (EU) Regulation No 596/2014 ("MAR") and the MAR buyback technical standards (Commission Delegated Regulation (EU) 2016/1052) (the "Technical Standards"), both of which form part of Retained EU Law as defined in the European Union (Withdrawal) Act 2018. However, if the safe harbour conditions were to constrain the Company's ability to execute the Share Buyback Programme within the targeted timeframe given, for example, share illiquidity, the Company may subsequently decide and announce its intention to trade outside of the safe harbour conditions.

The Company will make further announcements in due course following the completion of any repurchases. There is no guarantee that the Share Buyback Programme will be implemented in full or that any Ordinary Shares will be repurchased by the Company.

At the time of this announcement, the Company's share capital comprises 30,396,027 Ordinary Shares with each Ordinary Share carrying voting rights.

**Enquiries:**

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