

24-Apr-2025 / 07:00 GMT/BST

24 April 2025

Gulf Keystone Petroleum Ltd. (LSE: GKP)
("Gulf Keystone", "GKP", "the Group" or "the Company")

Director / PDMR Shareholdings

Gulf Keystone announces that the following persons discharging managerial responsibilities ("PDMR") exercised their vested nil-cost share options granted to them in 2022 under the 2014 Long Term Incentive Plan ("LTIP"). Upon exercise, a proportion of their vested awards was sold to pay the tax liability arising upon exercise, while the remainder was retained.

Market purchases were made through the Company's Employee Benefit Trust to satisfy the recent vesting of all LTIP options, including the below PDMR transactions, with no new shares issued. The total number of voting rights in the Company remains 217,005,286.

Name	Position	Share Option Scheme	Options exercised	Shares sold for tax	Shares retained	Average price per share of sale (£)	Date of sale	Shareholding post transaction (number of shares)	Shareholding percentage post transaction (%)
Alasdair Robinson	CLO	2014 LTIP	47,316	23,742	23,574	1.546	23 April 2025	186,731	0.09
John Hulme	COO	2014 LTIP	91,155	42,994	48,161	1.556	23 April 2025	48,161	0.02
Clare Kinahan	CHRO	2014 LTIP	47,227	22,275	24,952	1.520	22 April 2025	57,597	0.03

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Notes to Editors:

Gulf Keystone Petroleum Ltd. (LSE: GKP) is a leading independent operator and producer in the Kurdistan Region of Iraq. Further information on Gulf Keystone is available on its website www.gulfkeystone.com

This notification is made in accordance with the Market Abuse Regulation.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Alasdair Robinson
2	Reason for the notification	
a)	Position/status	Chief Legal Officer
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Gulf Keystone Petroleum Limited
b)	LEI	213800QTAQOSSTNTP015
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Common shares of 1.00 each in Gulf Keystone Petroleum Limited
	Identification code	ISIN: BMG4209G2077
b)	Nature of the transaction	1. Exercise of 47,316 nil-cost options pursuant to 2014 LTIP (2022 award) 2. Sale of 23,742 shares to cover tax liability

c)	Price(s) and volume(s)	Price(s) 0p 154.6p	Volume(s) 47,316 23,742	
d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 154.6p	Volume(s) 47,316 23,742	Total £0 £36,705.13
e)	Date of the transaction	23 April 2025		
f)	Place of the transaction	London Stock Exchange		

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	John Hulme		
2	Reason for the notification			
a)	Position/status	Chief Operating Officer		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Gulf Keystone Petroleum Limited		
b)	LEI	213800QTAQOSSTNTPO15		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Common shares of 1.00 each in Gulf Keystone Petroleum Limited ISIN: BMG4209G2077		
b)	Nature of the transaction	1. Exercise of 91,155 nil-cost options pursuant to 2014 LTIP (2022 award) 2. Sale of 42,994 shares to cover tax liability		
c)	Price(s) and volume(s)	Price(s) 0p 155.6p	Volume(s) 91,155 42,994	
d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 155.6p	Volume(s) 91,155 42,994	Total £0 £66,884.48
e)	Date of the transaction	23 April 2025		
f)	Place of the transaction	London Stock Exchange		

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Clare Kinahan		
2	Reason for the notification			
a)	Position/status	Chief Human Resources Officer		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Gulf Keystone Petroleum Limited		
b)	LEI	213800QTAQOSSTNTPO15		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Common shares of 1.00 each in Gulf Keystone Petroleum Limited		
	Identification code	ISIN: BMG4209G2077		
b)	Nature of the transaction	1. Exercise of 47,227 nil-cost options pursuant to 2014 LTIP (2022 award)		
		2. Sale of 22,275 shares to cover tax liability		
c)	Price(s) and volume(s)	Price(s) 0p 152.0p	Volume(s) 47,227 22,275	
d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 152.0p	Volume(s) 47,227 22,275	Total £0 £33,851.63
e)	Date of the transaction	22 April 2025		
f)	Place of the transaction	London Stock Exchange		

Dissemination of a Regulatory Announcement, transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

ISIN: BMG4209G2077
Category Code:MSCM
TIDM: GKP
LEI Code: 213800QTAQOSSTNTPO15
Sequence No.: 384232
EQS News ID: 2122816

End of AnnouncementEQS News Service
