

**Pembroke VCT plc (the "Company")**

**Issue of B Ordinary Shares of 1p each ("B Ordinary Shares") pursuant to an Offer for Subscription for up to £40 million of B Ordinary Shares with an over-allotment facility for up to a further £20 million of B Ordinary Shares (the "Offer")**

On 23 April 2025, 795,062 B Ordinary Shares (the "Shares") were allotted pursuant to the Offer. In accordance with the terms and conditions of the Offer, the offer prices at which the Shares were allotted were calculated by reference to the unaudited net asset value of a B Ordinary Share in the Company as at 31 December 2024 of 100.30p per B Ordinary Share, adjusted for the dividend of 1.0p per B Ordinary Share with a record date of 28 February 2025 and payable on 31 March 2025. The offer prices at which the Shares were issued and allotted ranged from 99.30p to 105.08p per B Ordinary Share.

As announced on 14 April 2025, the Offer closed for further applications at 9.00am on 22 April 2025 and this is the final allotment under the Offer.

Following the allotment above, the total number of B Ordinary Shares in issue is 261,231,391. Therefore, the total number of voting rights in the Company is 261,231,391. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change of interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Application for the Shares to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange's main market for listed securities will be made shortly and dealings are expected to commence on or around 1 May 2025. CREST accounts are expected to be credited as soon as practicable following the allotment and definitive documents of title are expected to be dispatched within ten business days of allotment.

Following this allotment, the total number of shares issued pursuant to the Offer is 48,726,381 B Ordinary Shares.

**For further information, please contact:**

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