

25 April 2025

Metals One Plc
("Metals One" or the "Company")

Issue of Equity

Metals One (AIM: MET1), which is advancing strategic minerals projects in Finland and Norway announce it has received notice of the exercise of Prepaid Warrants, issued pursuant to the Equity Fundraise announced on 31 January 2025, over a total of 3,400,000 ordinary shares in the Company.

Application will be made for the admission of the 3,400,000 new ordinary shares to trading on AIM ("Admission") pursuant to the authorities approved by shareholders at the General Meeting on 25 March 2025. The Shares will rank pari passu with the existing ordinary shares and it is expected that Admission will become effective at 8.00 a.m. on 28 April 2025.

Following Admission, the Company's issued share capital will consist of 51,054,750 ordinary shares with voting rights. Metals One does not hold any ordinary shares in treasury. This figure of 51,054,750 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they require to notify their interest in, or a change to their interest in, the share capital of the Company under the UK Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

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About Metals One

Metals One (AIM: MET1) is pursuing a critical minerals exploration and M&A strategy, underpinned by the Western World's urgent need for reliably and responsibly sourced raw materials such as copper, nickel, cobalt, and zinc - all of which are vital to the clean energy transition.

Metals One's current projects include strategic metals projects in Finland and Norway, aiming to help meet Europe's demand for strategic minerals sourced from within the continent.

Metals One's 93.75%-owned Black Schist Projects in Finland total 706 km², with an Inferred Resource of 57.1 Mt nickel-copper-cobalt-zinc, adjacent to one of Europe's largest nickel producers.

Metals One's 39%-owned and fully carried Råna Project in Norway covers 18.14 km², with proven potential for

In 2025, Metals One announced the conditional acquisition of 100% of the Hammaslahti Copper-Zinc Project and Outokumpu Copper Project in Finland, both of which are associated with former operating mines. Subject to completion, Metals One intends to commence exploration programmes, including drilling of high-impact copper targets, in 2025.

The map displays the locations of five Mo Metals Ltd. projects across Europe. The projects are highlighted with colored boxes and labels: Rana Nickel Project (Norway), Paltamo Nickel Project (Finland), Rautavaara Nickel Project (Finland), Outokumpu Copper Project (Finland), and Hammaslahti Copper Project (Finland). The map includes a scale bar (0-100km), a north arrow, and labels for various countries and bodies of water.

LinkedIn: <https://www.linkedin.com/company/metals-one-plc/>
X: <https://x.com/metals one PLC>

Market Abuse Regulation (MAR) Disclosure

Nominated Adviser

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