

Legal Entity Identifier: 52990070BDK2OKX5TH79

Smithson Investment Trust plc

(the "Company")

Publication of Notice of a General Meeting

The Company announces that it has today posted a circular to Shareholders (the "Circular"). The Circular contains a notice of a general meeting (the "General Meeting") of the Company to be held at 4.30 p.m. on 15 May 2025.

Since 29 April 2022, the Company has been making purchases of its Ordinary Shares on the market. During the period from 29 April 2022 to 25 April 2025, the Company has purchased in aggregate 55,357,315 Ordinary Shares at a total price, before costs, of £773,147,627.

As a matter of law, the Company is only permitted to fund purchases of its own shares out of its distributable reserves or the proceeds of a fresh issue of shares and while the Ordinary Shares are trading on the London Stock Exchange at a price less than the latest published Net Asset Value per share, the Company is not able to issue new shares.

As at 31 December 2024, the Company's distributable reserves available to fund share buybacks were approximately £408.5 million. The Board believes it is prudent to create further distributable reserves to ensure that the Board can continue to undertake share buybacks when they feel they are appropriate. The share buybacks which the Company has conducted have been accretive to the Company's Net Asset Value per share and the Board believes it is important that there is no technical impediment to their continued use.

The Circular may be obtained, free of charge, from the registered office of the Company or be downloaded from www.smithson.co.uk.

Capitalised terms used and not otherwise defined herein shall have the same meaning as in the Circular.

Enquiries

Apex Listed Companies Services (UK) Limited

Company Secretary

t: +44 20 3994 7161

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NOGIRMMTMTJTBP