

CORPORATE ANNOUNCEMENT

Lagos and London, April 28, 2025: Seplat Energy Plc ("Seplat Energy" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today announces an interim dividend at a rate of US4.6 cents (United States Four point Six cents) per Ordinary Share (subject to appropriate WHT) to be paid to Seplat Energy's shareholders whose names appear in the Register of Members as at the close of business on May 23, 2025.

Period Ended	March 31, 2025
Dividend Announcement Date	April 28, 2025
Dividend	An Interim Dividend of US4.6 cents (United States Four point Six Cents) per Ordinary Share of N0.50k each, (subject appropriate withholding tax) will be paid to shareholders whose names appear in the Register of Members as at the close business on May 23, 2025 .
Closure of Register	To enable Seplat Energy's Registrar, DataMax Registrars Limited ("DataMax"), prepare for the payment of the interim dividend the Register of Shareholders will be closed on May 26, 2025 .
Qualification Date	Close of Business on May 23, 2025 . Note that on the London Stock Exchange: The Associated Record Date will be May 23, 2025 , and the Ex-Dividend date will be May 22, 2025 .
Dividend Currency	The dividend will be paid in Naira and US Dollars only. The default currency for the dividend will depend as follows: <ul style="list-style-type: none"> Shareholders holding their shares on the Nigerian Exchange Limited without a valid Nigerian Certificate for Capital Importation ("CCI") will be paid their dividend in Naira as the default currency; Shareholders holding their shares on the Nigerian Exchange Limited with a valid CCI will be paid their dividend in dollars as the default currency. Evidence of the CCI must be provided to DataMax. However, those shareholders may instead elect to receive their entire dividend payment in Naira (partial elections are not permissible); and Shareholders holding their shares through depository interests on the London Stock Exchange will be paid their dividend in US dollars as the default currency.
Shareholders Options	The dividend will be paid in US Dollars and Naira only. The shareholders holding their shares on the Nigerian Exchange Limited who hold a valid CCI should notify DataMax of that fact. Those who hold a valid CCI but wish to receive their dividend in Naira, should also inform DataMax and complete an e-mandate Form. The e-mandate form can be downloaded from the web of DataMax at https://www.datamaxregistrars.com
Determination of Exchange Rate	The exchange rate for the Naira amounts payable will be determined by reference to the relevant exchange rates applicable to the US dollar on May 22, 2025 , and will be communicated by the Company on May 23, 2025 .
Payment Date	On or around June 6, 2025 , the interim dividend will be paid electronically to shareholders whose names appear on the Register of Members as of May 23, 2025 and who have completed the e-dividend registration and mandated the Registrar to pay their interim dividend directly into their Bank accounts.
E-Dividend Registration	Shareholders who are yet to complete the e-dividend registration are advised to download the form either from DataMax Registrars Limited's website at http://www.datamaxregistrars.com or from Seplat Energy's website https://www.seplatenergy.com/investors/dividend-information/ , complete and submit to DataMax or their respective Bank. Holders of shares through depository interests on the LSE should please provide their account details to the Company's depository, Computershare. <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div style="width: 45%;"> <p>DataMax Registrars Limited</p> <p>2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: +234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p> </div> <div style="width: 45%;"> <p>Computershare</p> <p>The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p> </div> </div>
Unclaimed Dividend Warrants and Share Certificates	Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.
Enquiries	Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar. For all other enquiries, kindly contact: <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div style="width: 60%;"> <p>Seplat Energy Plc Eleanor Adaralegbe - CFO James Thompson - Head, Investor Relations Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400 Email: ir@seplatenergy.com</p> </div> <div style="width: 35%; text-align: right;"> <p>+44 203 725 6500</p> <p>+234 12 770 400</p> </div> </div>

	FTI Consulting Ben Brewerton / Chris Laing Phone: +44 (0) 203 727 1000 Email: seplatenergy@fticonsulting.com
Summary of Key Dates	
April 28, 2025	Dividend announcement date
May 22, 2025	London Stock Exchange: Ex-Dividend Date Date for determining foreign exchange rate
May 23, 2025	Nigerian Exchange Limited: Qualification date London Stock Exchange: Associated Record Date Foreign exchange rates will be communicated to shareholders
May 26, 2025	Nigerian Exchange Limited: Register Close Date
June 6, 2025	Dividend Payment Date

Dated this 28th day of April 2025

Signed:



Eleanor Adaralegbe
Chief Financial Officer



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