For immediate release

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VietNam Holding Limited ("VNH" or the "Company")

Estimated Daily Net Asset Value (NAV)

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The Company announces that, at its close of business on 28 Apr 2025, its Estimated NAV was USD 105.4 million or USD 4.484 per share and GBP 79.1 million or GBP 3.367 per share (GBP/USD = 1.3319).

Change in position as of 28 Apr 2025:

	NAV per share (USD)	Vietnam All Share Index (USD)
Daily	0.0%	0.1%
Calendar month-to-date	-11.2%	-7.5%
Calendar year-to-date	-14.3%	-6.2%
1-year	-7.9%	0.2%
3-year CAGR	-3.2%	-6.6%
5-year CAGR	16.0%	10.8%
10-year CAGR	8.2%	6.7%
15-year CAGR	7.8%	3.6%
Since inception CAGR	4.6%	N/A

Daily performance is calculated by reference to the previous day NAV/share and VNAS (Vietnam All Share Index). Calendar month-to-date performance is calculated by reference to NAV/share and VNAS as of 28 Mar 2025. Calendar year-to-date performance is calculated by reference to NAV/share and VNAS at the previous calendar year end (31 Dec 2024). 1-year performance is calculated by reference to NAV/share and VNAS as of 28 Apr 2024. 3-year CAGR (compound annual growth rate) is calculated by reference to NAV/share and VNAS as of 28 Apr 2022. 5-year CAGR is calculated by reference to NAV/share and VNAS as of 28 Apr 2020. 10-year CAGR is calculated by reference to NAV/share and VNAS as of 28 Apr 2015. 15-year CAGR is calculated by reference to NAV/share and VNAS as of 28 Apr 2010. Since inception CAGR is calculated by reference to NAV/share as of 30 Jun 2006. VNAS is sourced from Bloomberg, which uses back-tested positions for VNAS for before 27 Jan 2014 as released by HoSE (Ho Chi Minh City Stock Exchange).

The Estimated Daily NAV stated in this announcement is based on estimated valuations and accordingly the Company accepts no responsibility for the accuracy of the Estimated Daily NAV figure given, and neither is any responsibility implied. The actual month end NAV in any month may vary from the Estimated Daily NAV provided in the relevant month. Accordingly, no reliance should be placed on the Estimated Daily NAV, and it has been provided for indicative purposes only.

More information on the Company is available at www.vietnamholding.com

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