Stock Exchange Announcement 29 April 2025

## SAVILLS PLC ("Savills" or the "Group") Savills Announces Succession Plan

The Board of Savills today announces that Mark Ridley will retire as Group Chief Executive at the end of 2025 after a 29 year career at Savills, seven of them as Group Chief Executive, and 41 years in the industry. Mark will be succeeded by Simon Shaw, currently Group Chief Financial Officer of Savills, effective 1 January 2026.

Simon joined Savills in March 2009 as Group Chief Financial Officer working alongside the Group Chief Executive, with responsibility for all financial matters, significant M&A, Technology and Investor Relations. He is a member of the Group and Regional Executive Boards (Asia Pacific/EMEA/UK/North America) and further is responsible to the Board for Savills Investment Management. Simon is also Chair of Grosvenor Hill Ventures, Savills proprietary private equity investment business, which is focused on investing in "Proptech" opportunities.

The selection of a new Group Chief Financial Officer will now commence.

## Stacey Cartwright, Chair of Savills plc, comments:

"Under Mark's leadership, Savills has achieved significant growth and stronger balance, both geographically and by service line. He has successfully steered the business through BREXIT and its aftermath and the pandemic years, and more recently global macroeconomic and geopolitical headwinds, navigating these very significant challenges whilst growing the business at the same time.

"We are all delighted that, following his retirement at the end of 2025, Mark will remain available in a senior advisory role supporting the business.

"Having used an external adviser to consider internal and external candidates, the Board has decided to appoint Simon Shaw, current Group Chief Financial Officer, as Group Chief Executive effective 1 January 2026, following Mark's retirement from the Board on 31 December 2025. Simon is a highly experienced and respected senior Savills Executive who will lead the Group's strong management team through the next phase of the development of the Savills business worldwide. The Board and I very much look forward to working with him as Group Chief Executive."

For more information, please call:

Elizabeth Snow, Teneo Elizabeth.Snow@teneo.com Tel: +44 (0) 791 254 0246

Victoria Buchanan, Savills vbuchanan@savills.com Tel: +44 7870 999653

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

END