News release

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Business update

30 April 2025

Upcoming temporary suspension of listing and trading of shares and extension of debt waivers

Suspension of listing and trading of shares

On 31 March 2025, John Wood Group PLC ('Wood' or 'the Company') announced that, given the timing of the conclusion of the independent review commissioned by Wood and the extensive work needed to conclude the audit for the year ended 31 December 2024 ('FY24'), it was expected that the Company would not publish its FY24 accounts by 30 April 2025.

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Wood today confirms that there will be a delay in publishing its FY24 accounts beyond the required deadline of 30 April 2025. As a result, in accordance with the requirements of the Disclosure Guidance and Transparency Rules and UK Listing Rules published by the Financial Conduct Authority, and at the Company's request, Wood's shares will be temporarily suspended from listing and from trading on the main market of the London Stock Exchange with effect from 7:30am on 1 May 2025 until its FY24 results are published.

The Company intends to request a restoration of the listing and trading of its shares upon the publication of the FY24 accounts.

Extension of debt waivers

As announced on 31 March 2025, Wood obtained temporary retrospective waivers (valid to 30 April 2025) under its committed debt facilities. These waivers have now been extended until 30 June 2025 and have been extended also to apply to the Company's failure to publish its FY24 accounts by 30 April 2025.

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