



## PRESS RELEASE

30 April 2025

### Changes in Halyk Bank JSC Board of Directors

Halyk Bank (the "Bank") hereby informs that the Board of Directors has reviewed a written application from Alexander Sergeevich Pavlov requesting the early termination of his powers as Chairman of the Board of Directors and member of the Board of Directors of the Bank, effective 1 May 2025.

During his tenure as Chairman, Alexander Sergeevich made significant contributions to the Bank's development. Under his leadership, important strategic objectives were achieved, best international practices in corporate governance and sustainable development were successfully implemented, and the effective functioning of the Board of Directors, Internal Audit Service, and Corporate Secretary was ensured.

At the in-person meeting of the Board of Directors held on 30 April 2025, Arman Galiaskarovich Dunayev, an Independent Director, was elected as the new Chairman of the Board of Directors for a term of 1 (one) year, commencing on 1 May 2025 and concluding upon the convening of the Annual General Shareholders' Meeting, where a new composition of the Bank's Board of Directors will be elected.

Arman Galiaskarovich brings extensive experience from senior government positions, including serving as First Vice Minister of Finance of the Republic of Kazakhstan, Minister of Finance of the Republic of Kazakhstan, and Chairman of the Agency of the Republic of Kazakhstan for Regulation and Supervision of Financial Markets and Financial Organizations. He has also held senior positions in financial institutions and the quasi-governmental sector. Arman Galiaskarovich currently serves as a member of the Boards of Directors of several of the Bank's subsidiaries.

Therefore, as of today the Bank's Board of Directors is composed of seven persons:

**Arman Galiaskarovich Dunayev** - Chairman of the Board of Directors, Independent Director;

**Zhaksybek Abdrakhmetovich Kulekeyev** - Independent Director;

**Frank Kuijlaars** - Independent Director;

**Zhomart Dossankulovich Nurabayev** - representative of Holding Group ALMEX JSC;

**Piotr Romanowski** - Independent Director;

**Hermann Tischendorf** - Independent Director;

**Umut Bolatkhanovna Shayakhmetova** - CEO.

***About Bank:***

Halyk Bank JSC (Halyk Bank) is a systemically important, universal commercial bank with a history spanning over 100 years. The Bank is one of the most reliable and diversified financial institutions in Kazakhstan, offering a broad range of services, including banking, insurance, leasing, brokerage, asset management, and lifestyle services.

Halyk Bank has been listed on the Kazakhstan Stock Exchange (KASE) since 1998, at the London Stock Exchange (LSE) since 2006 and at the Astana International Exchange (AIX) since 2019.

Halyk Bank is the largest bank in Kazakhstan, with total assets of approximately KZT 18.5 trillion as of December 31, 2024. The Bank holds over 50% share in lending of real economy among commercial banks in Kazakhstan. The Bank boasts the country's one of the largest customer base and the most extensive branch network, with 542 branches and service outlets across nationwide. Additionally, the Bank operates in Georgia and Uzbekistan.

Currently, Halyk Bank's reliability and stability are highly recognized by leading international rating agencies:

- **Moody's Investors Service:** Baa1 (Outlook Stable);
- **Standard and Poor's:** BBB- (Outlook Stable);
- **Fitch Ratings:** BBB- (Outlook Stable).

For further information, please contact:  
Halyk Bank

Mira Tiyanak	+7 727 259 04 30 MiraK@halykbank.kz
Rustam Telish	+7 727 330 15 66 RustamT3@halykbank.kz
Nurgul Mukhadi	+7 727 330 16 77 NyrgyIMy@halykbank.kz

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