RNS Number : 8919G Aseana Properties Limited

30 April 2025

The information contained within this announcement is deemed to constitute inside information as stipulated under Article 7 of EU Regulation 596/2014 (which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018). Upon the publication of this announcement, this inside information is now considered to be in the public domain.

30 April 2025

ASEANA PROPERTIES LIMITED ("Aseana" or the "Company")

Delay to the publication of accounts & Temporary Suspension of listing of Ordinary Shares

Aseana (LSE: ASPL), a property developer in Malaysia listed on the main market of the London Stock Exchange, provides an update on the publication of its annual report and accounts for the year ended 31 December 2024 ("FY24 Accounts").

The Company announces that it will be unable to publish its FY24 Accounts by 30 April 2025, being the latest date permitted for publication of the FY24 Results under DTR 4.1.3R.

This is principally due to the delay of the Company in providing all of the required information to its auditors, due to the considerable time taken to locate accounting records, work papers and business documents as a result of no handover from the previous Board and management teams. This has resulted in difficulty in finalising the FY24 Accounts and obtaining confirmation of cash and loan balances, which has eventually led to there being insufficient time for the audit of the FY24 Accounts to be signed off prior to 30 April 2025.

The Company has therefore applied for, and has been granted, a temporary suspension on the Official List Equity Shares (transition) category of the Financial Conduct Authority ('FCA") of its ordinary shares of US 0.05 each ('Ordinary Shares') from 7.30 a.m. on 1 May 2025.

The Company expects to publish its FY24 Accounts during May 2025 and, until then, the listing on the Official List of the FCA of its Ordinary Shares will continue to be suspended. The Company will request a restoration of the listing of the Ordinary Shares following the publication of its FY24 Accounts.

The Company will provide further updates at the appropriate time.

Enquiries:

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