JANUS HENDERSON FUND MANAGEMENT UK LIMITED

LOWLAND INVESTMENT COMPANY PLC

LEGAL ENTITY IDENTIFIER: 2138008RHG5363FEHV19

30 April 2025

LOWLAND INVESTMENT COMPANY PLC

(the 'Company')

Market purchase by the Company of its own shares

Notification is given that, pursuant to the authority granted at the Annual General Meeting of the Company held on 28 January 2025 to make market purchases of the Company's own ordinary shares up to a maximum of 14.99%, a market purchase of 4,050,000 ordinary shares in the capital of the Company was made today at a price of 129.9969p per share. The shares will be held in treasury.

Following the above purchase, the Company's issued ordinary share capital will continue to be 270,185,650 ordinary shares of 2.5p each, of which 37,971,003 (14.05% of the issued share capital) are held in treasury and have no voting rights.

Holders of the Company's ordinary shares are entitled to one vote for every share held. As treasury shares have no voting rights, the total number of voting rights in the Company is now 232,214,647. Shareholders should use this figure for notifications in keeping with the provisions of DTR 5.

For further information, please call:

Janus Henderson Secretarial Services UK Limited Corporate Secretary Telephone: 020 7818 1818

Harriet Hall PR Director, Investment Trusts Janus Henderson Investors Telephone: 020 7818 2919

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