

Computacenter plc
Q1 Trading Update - 1 May 2025

Computacenter plc ('Computacenter', the 'Company' or the 'Group'), a leading independent technology and services provider, today publishes a trading update, based on unaudited financial information, for the first quarter to 31 March 2025 ('the quarter').

Overview

We delivered a good performance for the Group during the first quarter, which was ahead of the prior year and in line with our expectations. Group Technology Sourcing revenue increased strongly against a relatively soft comparison, largely driven by North America. Group Services revenue was also ahead of last year reflecting good growth in Professional Services and a slight decline in Managed Services revenue.

By region, North America continued its momentum and delivered a strong performance reflecting the increased product order backlog position at the end of 2024. The UK achieved good growth in Technology Sourcing and excellent growth in Professional Services. In Germany, given the anticipated temporary reduction in public sector activity following recent elections, the business performed solidly.

Group outlook

At the end of the quarter our committed product order backlog across all regions remained healthy, comfortably exceeding the prior year equivalent position.

With global political and macroeconomic uncertainty increasing in recent weeks the potential impacts on customer demand are difficult to predict. We do not, however, have any direct exposure to tariffs as we meet local demand with local supply within our markets across the Group.

While we are mindful of the more uncertain backdrop, after an encouraging start to the year, we continue to believe we are well positioned to make progress for the year as a whole in constant currency¹ and to gain market share.

Our strength in Technology Sourcing, Professional Services and Managed Services, combined with our global reach and our strong balance sheet, mean we remain agile and well placed to help our customers continue to realise the transformative benefits of IT.

Our next scheduled trading update is the announcement of our Half Year Results on 9 September 2025.

Footnotes:

¹ Foreign exchange rates for 2024 Income Statement: GBP/USD 1.278; GBP/EUR €1.181

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Notes:

About Computacenter:

Computacenter is a leading independent technology and services provider, trusted by large corporate and public sector organisations. We are a responsible business that believes in winning together for our people and our planet. We help our customers to Source, Transform and Manage their technology infrastructure to deliver digital transformation, enabling people and their business. Computacenter plc is a public company quoted on the London Stock Exchange (CCC.L) and a member of FTSE 250. Computacenter employs over 20,000 people worldwide.

DISCLAIMER - FORWARD LOOKING STATEMENTS

This announcement includes statements that are, or may be deemed to be, 'forward-looking statements'. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms 'anticipates', 'believes', 'estimates', 'expects', 'intends', 'may', 'plans', 'projects', 'should' or 'will', or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this announcement and include, but are not limited to, statements regarding the Group's intentions, beliefs or current expectations concerning, amongst other things, results of operations, prospects, growth, strategies and expectations of its respective businesses.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Forward-looking statements are not guarantees of future performance and the actual results of the Group's operations and the development of the markets and the industry in which they operate or are likely to operate and their respective operations may differ materially from those described in, or suggested by, the forward-looking statements contained in this announcement. In addition, even if the results of operations and the development of the markets and the industry in which the Group operates are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. A number of factors could cause results and developments to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, those risks in the risk factor section of the Computacenter plc 2024 Annual Report and Accounts, as well as general economic and business conditions, industry trends, competition, changes in regulation, currency fluctuations or advancements in research and development.

Forward-looking statements speak only as of the date of this announcement and may, and often do, differ materially from actual results. Any forward-looking statements in this announcement reflect the Group's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's operations, results of operations and growth strategy.

Neither Computacenter plc nor any of its subsidiaries undertakes any obligation to update the forward-looking statements to reflect actual results or any change in events, conditions or assumptions or other factors unless otherwise required by applicable law or regulation.

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