

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 2014/596/EU, WHICH IS PART OF UNITED KINGDOM DOMESTIC LAW PURSUANT TO THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (*SI 2019/310*) ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

01 May 2025



**Supply@ME Capital plc**

(The "Company" or "SYME")

### **Funding update**

SYME, the fintech business which provides an innovative fintech platform (the "**Platform**") for use by manufacturing and trading companies to access Inventory Monetisation© ("**IM**") solutions enabling their businesses to generate cashflow, announces the following update in respect of the US 5,150,000 on-demand convertible funding facility signed on 18 March 2025 with Nuburu Inc., a NYSE listed (NYSE American: BURU) high-tech company of which Alessandro Zamboni, a director of the Company, is Executive Chairman ("**BURU**") (the "**New On-Demand Facility**").

As set out in the announcement dated 19 March 2025, SYME was due to receive the second tranche of US 500,000 on or before 31 March 2025 and a third tranche of US 1,000,000 on or before 30 April 2025. On the 1 April 2025, the Company announced that the second tranche had not been received by the Company. Subsequent to the 1 April 2025 announcement, total amounts of US 370,000 have been received from BURU by the Company leaving unpaid amounts of US 130,000 in relation to the tranche of US 500,000 due on or before 31 March 2025. In addition, as set out in the announcement dated 19 March 2025, an amount of US 150,000 was received in March 2025 from BURU as an advanced payment for the New On-Demand Facility

Furthermore, the third tranche of US 1,000,000 due on or before 30 April 2025 has currently not been received by the Company.

The latest communication that the board of directors of SYME has had with BURU, via Alessandro Zamboni, is that BURU is facing certain technical and regulatory limitations in complying with the original payment schedule and that they are working to resolve this as soon as possible.

The Company will issue a further update once the overdue amounts have been received, or as otherwise required.

Alessandro Zamboni, the Chief Executive Officer of the Company, is a related party in connection with the New On-Demand Facility due to the fact that he is also the Executive Chairman of BURU.

For the purposes of UK MAR, the person responsible for arranging release of this announcement on behalf of SYME is Alessandro Zamboni, CEO.

### **Notes**

SYME and its operating subsidiaries provide its Platform for use by manufacturing and trading companies to access inventory trade solutions enabling their businesses to generate cashflow, via a non-credit approach and without incurring debt. This is achieved by their existing eligible inventory being added to the Platform and then monetised via purchase by third party Inventory Funders. The inventory to be monetised can include warehoused goods waiting to be sold to end-customers or goods that are part of a typical import/export transaction.

### **Contacts**

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