

1 May 2025

(EPIC: SRC / Market: AIM / Sector: Construction Materials)

SIGMAROC PLC

('SigmaRoc', the 'Group' or the 'Company')

AGM Statement ahead of Capital Markets Day

Solid Q1 trading

SigmaRoc, a leading European lime and minerals group, is pleased to announce an update on its first quarter trading for the 2025 financial year ('Q1' or the 'Period'), in advance of the Annual General Meeting to be held at 3:00pm today at The Chesterfield Mayfair, 35 Charles St, London, W1J 5EB.

Q1 Highlights

- Solid Q1 performance, with Group revenues and underlying Group EBITDA marginally ahead of management expectations and ahead of prior year;
- Amended Bridge loan with a new 5-year fixed-rate facility on preferential terms;
- Execution of the synergy programme on track with minimum level of €40 million.

Q1 trading update

The Group is pleased to report a good start to 2025.

Revenue, underlying EBITDA and EBITDA margin were marginally ahead of management expectations. On a year-on-year basis revenue was up 18.3% to £252m, with underlying EBITDA of £49m (up 30.4%) and EBITDA margin 19.4% (up 180bps). On a proforma basis revenue was up 0.2%, underlying EBITDA up 1.3%, and EBITDA margin was up 20bps.

High grade minerals volumes were marginally up for the quarter, with stone and value add products modestly down, reflecting proactive margin and product mix optimisation including network optimisation and plant closures as part of the synergy programme.

Outlook

The business has performed well in a volatile first quarter. We remain mindful of the increased level of political and economic uncertainty affecting end markets. The diversified nature of our business means SigmaRoc is well positioned to benefit from any growth opportunities that arise. The recently approved infrastructure fund in Germany will provide much needed stimulus to the construction, steel and energy sectors, complimented by possible spillover effects in neighbouring economies, including Poland and the Czech Republic.

The Directors therefore remain confident in SigmaRoc's ability to make further progress in the current year and beyond. The Board's outlook for FY25 remains unchanged.

Max Vermorken, Chief Executive Officer, commented:

"I reported at the time of our final results that the first two months of the year had started well, and I am pleased to say that this trend has continued in March with trading marginally ahead of our expectations.

Although the political and economic environment is currently volatile, the lime and minerals markets are indispensable to the proper functioning of all areas of the European economy. SigmaRoc remains at the heart of this with the supply of essential products to the industrial, environmental and construction markets."

Capital Markets Day

SigmaRoc will be hosting a Capital Markets Day for institutional investors and analysts at the Ham Yard Hotel,

London, UK on Wednesday, 7 May 2025 at 13.00 GMT.

The event will include updates on strategy and business development from the executive team and members of senior management.

For further details and to register interest in attending the event, please contact sigmaroc@teneo.com.

Information on the Company is available on its website, www.sigmaroc.com.

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About SigmaRoc

SigmaRoc is a quoted European lime and minerals Group.

Lime and limestone are key resources in the transition to a more sustainable economy. New applications for lime and limestone products as part of a drive for sustainability include the production and recycling of lithium batteries, the decarbonisation of construction including through substitution of cementitious material, and environmental applications including lake liming, air pollution and direct air capture.

SigmaRoc invests in and acquires businesses in the lime and minerals sector. The principal activity of the Group is the production of lime and minerals products. The Group's aim is to create value for shareholders through the successful execution of its strategy in the lime and minerals sector.

SigmaRoc seeks to create value by purchasing assets in fragmented markets and extracting efficiencies through active management and by forming the assets into larger groups. It seeks to de-risk its investments through the selection of projects with strong asset backing. The Group seeks to implement operational efficiencies that improve safety, enhance productivity, increase profitability and ultimately create value for Shareholders.

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