

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")

SENIOR NOTES REPURCHASE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces that it has repurchased US 1,060,000 face value of Avation Capital S.A. Senior PIK Toggle Notes due 2026 (the "Notes") issued under Avation's global medium term note programme. The Notes were acquired at a price equal to 97.25 per cent of face value and will be cancelled. Following cancellation there will be US 323,555,981 remaining Notes outstanding.

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is:
investor@avation.net

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.

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