

1 May 2025

James Cropper plc

("James Cropper", the "Company" or the "Group")

€1.75m sale of non-core intellectual property assets

James Cropper (AIM: CRPR), the Advanced Materials and Paper & Packaging group, is pleased to announce that it has entered into an agreement for the sale of certain non-core intellectual property assets associated with a manufacturing process ("Assets") developed by the Company's Centre for Innovation.

The Assets have been sold to an unconnected buyer operating in the engineering sector for an initial cash consideration of €1.75m, together with deferred cash consideration of up to a further €250,000 which is payable should a patent be granted in respect of the Assets by the European Patent Office before 31 December 2030.

As part of the agreement, James Cropper retains the ability to receive cash royalties, calculated as a proportion of revenues generated by projects to deploy the Assets in the paper, pulp, board and tissue industries over the next nine years (capped at €2.2m in aggregate).

The Assets will remain available to James Cropper without fee under licence for the purposes of any required application at its own manufacturing sites.

David Stirling, Chief Executive Officer, commented:

"I am delighted that we have been able to generate and realise significant value through the development of technology within our Centre for Innovation which will be used to invest in the Group's growth strategy. The agreed transaction enables us to retain the benefit of these non-core developments, together with the potential to generate further income over the next nine years."

- ENDS -

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Notes for editors:

James Cropper is a market leader in Advanced Materials and Paper & Packaging, centred around four market audiences: Energy Solutions, Composite Solutions, Luxury Packaging and Creative Papers.

A purpose-led business, built upon six generations of the Cropper family, James Cropper has a 600+ international workforce and an operational reach in over 50 countries.

Established in 1845, the Group manufactures creative papers, luxury packaging and advanced materials incorporating pioneering non-wovens and electrochemical coatings.

James Cropper is a specialist provider of niche solutions tailored to a unique customer specification, ranging from substrates and components in hydrogen electrolysis and fuel cells to bespoke colours and textures in paper and moulded fibre packaging designed to replace single use plastics.

The Group operates across multiple markets from luxury retail to renewable energy. It is renowned globally for service, capability, pioneering and multi award-winning commitment to the highest standards of sustainability.

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