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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION (EU) 596/2014 AS IT FORMS PART OF DOMESTIC LAW IN THE UNITED KINGDOM BY VIRTUE OF THE EU (WITHDRAWAL) ACT 2018.

1 May 2025

Empyrean Energy plc

Results of Retail Offer

Empyrean Energy plc or the "**Company**" (AIM:EME) is, further to the announcements made on 28 April 2025, pleased to announce the results of the retail offer facilitated by CMC CapX (the "**Retail Offer**") of new ordinary shares of £0.01p each in the capital of the Company. The Company announces that it has raised gross proceeds of approximately £61,122 through the issue of 67,913,333 ordinary shares at a price of 0.09p (the "**Issue Price**") pursuant to the Retail Offer, for which acceptances closed at 5.00 p.m. on 30 April 2025.

As advised on 28 April 2025, the Company raised £600,000 (before costs) through the issue of 666,666,667 Placing Shares.

Accordingly, the Company has raised gross proceeds of £661,122 from the Placing and the Retail Offer. Pursuant to the Retail Offer, the Company will issue 67,913,333 new Ordinary Shares (the "**New Ordinary Shares**").

The Retail Offer is conditional on the New Ordinary Shares being admitted to trading on the AIM market operated by London Stock Exchange plc ("**Admission**"). Admission is expected to take place on 8 May 2024. Following Admission, the Company will have 4,469,672,441 New Ordinary Shares in issue. This figure may be used by shareholders of the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Terms used but not defined in this announcement have the same meaning as set out in the Company's announcement released on 28 April 2025.

For Further Information

Empyrean Energy plc

T: +61 8 6146 5325

Retail Offer CMC CapX

capx@cmcmarkets.com / telephone number
+44 (0) 20 3003 8632

Cavendish Capital Markets Limited
(Nominated Advisor and Broker)
Neil McDonald
Pearl Kellie

Tel: +44 (0) 207 220 0500

Novum Securities Limited (Joint Broker)
Colin Rowbury

Tel: +44 (0) 207 399 9400

Further information on the Company can be found on its website at www.emptyrealenergy.com

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