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BARONSMEAD SECOND VENTURE TRUST PLC

LEI: 2138008D3WUMF6TW8C28

1 May 2025

Allotment of Shares and Total Voting Rights

The Board of Baronsmead Second Venture Trust plc (the "**Company**") announced on 10 January 2025 that the Company, together with Baronsmead Venture Trust plc, had published a prospectus (the "**Prospectus**") in relation to offers for subscription to raise up to £30 million in aggregate with the discretion to utilise over-allotment facilities to raise up to a further £20 million in aggregate (the "**Offers**" and each an "**Offer**").

On 3 April 2025, the Board announced the decision to extend the period of the Offer into the 2025/2026 Tax Year, as set out in the Prospectus, with a third and final allotment to take place on 1 May 2025 at which point the Offer will close.

Subsequently, the Board decided to extend the Offer to Thursday, 3 July 2025 which was announced on 25 April 2025. Applications for the final allotment will need to be received by 9.00 am on Monday, 30 June 2025. All Applications Amounts must be submitted via bank transfer and funds must have cleared before the date of allotment.

On 1 May 2025 and in accordance with the Allotment Formula set out in the Prospectus, the Company allotted 1,186,530 Ordinary Shares of 10 pence each (the "**New Ordinary Shares**") in the capital of the Company pursuant to the Offer conditional only on Admission (the timetable for which is set out in more detail below). The New Ordinary Shares were issued at prices of between 52.86 pence per New Ordinary Share and 55.28 pence per New Ordinary Share, depending on the amount of Offer Costs, any Initial Commission waived, any Initial Adviser Charges, any Early Subscription Incentive associated with an Application and based on the net asset value per Ordinary Share as at 31 March 2025 (as announced on 29 April 2025, being the last published net asset value per Ordinary Share). The average issue price was 53.17 pence per share.

Application will shortly be made for the New Ordinary Shares to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange plc's main market for listed securities ("**Admission**"). It is expected that Admission will occur and dealing will commence in the New Ordinary Shares on or around 8 May 2025. When issued, the New Ordinary Shares will rank *pari passu* with the existing Ordinary Shares.

The fourth and final allotment to take place on 3 July 2025 at which point the Offer will close.

As a result of the issue, the total number of Ordinary Shares in issue will be 463,236,382 (including the 50,243,033 Ordinary Shares currently held in Treasury) with each Ordinary Share carrying one vote each. Therefore, the total voting rights in the Company will be 412,993,349. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules.

The New Ordinary Shares will be issued in registered form and may be held in uncertificated form. Definitive documents of title are expected to be dispatched within 10 business days of allotment. The New Ordinary Shares will be eligible for settlement through CREST with effect from Admission.

Unless the context requires otherwise, terms defined in the Prospectus have the same meaning where used in this announcement.

For further information please contact:

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Notes

This Announcement is an advertisement for the purposes of the Prospectus Regulation Rules of the UK Financial Conduct Authority ("FCA") and is not a prospectus. This Announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or solicitation of any offer to subscribe for or to acquire, any ordinary shares in Baronsmead Venture Trust plc or Baronsmead Second Venture Trust plc (together the "**Companies**") in any jurisdiction, including in or into Australia, Canada, Japan, the Republic of South Africa, the

United States or any member state of the EEA (other than any member state of the EEA where the Companies' securities may be lawfully marketed). Investors should not subscribe for or purchase any ordinary shares referred to in this Announcement except on the basis of information in the prospectus (the "Prospectus") in its final form, published on 10 January 2025 by Baronsmead Venture Trust plc and Baronsmead Second Venture Trust plc, in connection with the Offer. A copy of the Prospectus is available for inspection, subject to certain access restrictions, from the Company's registered office, for viewing at the National Storage Mechanism at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and on the Company's website (<http://www.baronsmeadvts.co.uk>). Approval of the Prospectus by the FCA should not be understood as an endorsement of the securities that are the subject of the Prospectus. Potential investors are recommended to read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with a decision to invest in the Companies' securities.

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