

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	30 Apr 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	41,315,750	7.11%	2,400,099	0.41%
(2)	Cash-settled derivatives: and/or controlled:	1,692,577	0.29%	40,957,537	7.05%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		43,008,327	7.40%	43,357,636	7.46%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	170,091	1.8442 GBP
3 1/3p ordinary	Purchase	97,907	1.8444 GBP
3 1/3p ordinary	Purchase	72,363	1.8452 GBP
3 1/3p ordinary	Purchase	32,053	1.8440 GBP
3 1/3p ordinary	Purchase	17,693	1.8432 GBP
3 1/3p ordinary	Purchase	13,893	1.8460 GBP
3 1/3p ordinary	Purchase	8,111	1.8425 GBP
3 1/3p ordinary	Purchase	8,058	1.8405 GBP

3 1/3p ordinary	Purchase	6,770	1.8325 GBP
3 1/3p ordinary	Purchase	5,443	1.8395 GBP
3 1/3p ordinary	Purchase	4,926	1.8386 GBP
3 1/3p ordinary	Purchase	4,800	1.8433 GBP
3 1/3p ordinary	Purchase	3,756	1.8383 GBP
3 1/3p ordinary	Purchase	3,511	1.8380 GBP
3 1/3p ordinary	Purchase	3,034	1.8393 GBP
3 1/3p ordinary	Purchase	3,002	1.8420 GBP
3 1/3p ordinary	Purchase	2,528	1.8397 GBP
3 1/3p ordinary	Purchase	2,499	1.8418 GBP
3 1/3p ordinary	Purchase	2,424	1.8400 GBP
3 1/3p ordinary	Purchase	2,200	1.8410 GBP
3 1/3p ordinary	Purchase	2,150	1.8471 GBP
3 1/3p ordinary	Purchase	1,729	1.8389 GBP
3 1/3p ordinary	Purchase	1,408	1.8376 GBP
3 1/3p ordinary	Purchase	974	1.8470 GBP
3 1/3p ordinary	Purchase	19	1.8334 GBP
3 1/3p ordinary	Sale	237,688	1.8460 GBP
3 1/3p ordinary	Sale	56,935	1.8454 GBP
3 1/3p ordinary	Sale	52,454	1.8437 GBP
3 1/3p ordinary	Sale	7,588	1.8360 GBP
3 1/3p ordinary	Sale	3,034	1.8370 GBP
3 1/3p ordinary	Sale	1,619	1.8525 GBP
3 1/3p ordinary	Sale	1,330	1.8397 GBP
3 1/3p ordinary	Sale	1,139	1.8441 GBP
3 1/3p ordinary	Sale	1,091	1.8368 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	7,588	1.8360 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,199	1.8368 GBP
3 1/3p ordinary	SWAP	Decreasing Short	16,305	1.8393 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,997	1.8398 GBP
3 1/3p ordinary	SWAP	Decreasing Short	359	1.8407 GBP
3 1/3p ordinary	SWAP	Decreasing Short	246,009	1.8460 GBP
3 1/3p ordinary	SWAP	Decreasing Short	856	1.8463 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,770	1.8325 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,051	1.8386 GBP
3 1/3p ordinary	SWAP	Increasing Short	30,056	1.8389 GBP
3 1/3p ordinary	SWAP	Increasing Short	8,058	1.8405 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,223	1.8406 GBP
3 1/3p ordinary	SWAP	Increasing Short	8,111	1.8425 GBP
3 1/3p ordinary	SWAP	Increasing Short	17,693	1.8432 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,800	1.8433 GBP
3 1/3p ordinary	SWAP	Increasing Short	10,493	1.8438 GBP
3 1/3p ordinary	SWAP	Increasing Short	24	1.8440 GBP
3 1/3p ordinary	SWAP	Increasing Short	52,373	1.8452 GBP
3 1/3p ordinary	SWAP	Increasing Short	119,812	1.8455 GBP
3 1/3p ordinary	SWAP	Increasing Short	8,507	1.8458 GBP
3 1/3p ordinary	SWAP	Increasing Short	29,734	1.8460 GBP
3 1/3p ordinary	SWAP	Increasing Short	584	1.8501 GBP
3 1/3p ordinary	CFD	Decreasing Short	17,186	1.8458 GBP
3 1/3p ordinary	CFD	Decreasing Short	1,672	1.8498 GBP
3 1/3p ordinary	CFD	Increasing Short	37,610	1.8389 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	01 May 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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