

RNS Number : 1085H
First Class Metals PLC
01 May 2025

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.



FIRST CLASS METALS PLC

1 May 2025

Update on Fundraise

First Class Metals PLC (FCM) notes that The 79TH GRP Limited has appointed administrators and will therefore not be in a position to complete the second stage of its strategic investment announced on 18 December 2024.

The Company is in early-stage discussions with interested parties regarding alternative funding options which reflect continued confidence in the quality of the Company's asset portfolio. A range of structures is being considered, including non-equity solutions. The Company remains committed to securing funding aligned with shareholders' long-term interests and further updates will be provided as appropriate.

Ends

For Further Information:

Engage with us by asking questions, watching video summaries, and seeing what other shareholders have to say. **Navigate to our Interactive Investor hub here:**

<https://fcm-i.investorhub.com/link/MP7o0P>

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