

2 May 2025



#### **Rotork plc Trading update**

#### **Good order intake in Q1; continue to expect a year of progress**

Rotork plc ("Rotork"), the global provider of mission-critical intelligent flow control solutions, issues the following trading update for the first quarter period from 1 January to 31 March 2025 ahead of its Annual General Meeting to be held later today.

#### **Trading update**

Order intake was up mid-single digit year-on-year (on an OCC<sup>1</sup> basis). All divisions achieved higher orders year-on-year (OCC) with Water & Power delivering the highest growth. Orders from the LNG liquefaction sector were strongly ahead year-on-year.

In line with expectations, revenues were modestly lower year-on-year (OCC) in the period, reflecting order book phasing and a strong comparator.

We made excellent progress on our Growth+ strategy initiatives. Business transformation continued with new processes successfully rolled out to two assembly facilities in the Europe, Middle East and Africa region.

The period saw a good cash performance and the £44m acquisition of Noah Actuation which was completed on 12 March 2025. Net cash at 31 March 2025 was £91.2m (December 2024: £125.3m).

#### **Post period end**

The £50m share buyback programme announced with full year results commenced on 7 April 2025.

#### **Tariffs**

Our three North American facilities, which together represent around a fifth of Group sales, are located in the US and have the capacity to supply the majority of local demand. Additionally, to cover incremental costs arising from higher tariffs, a surcharge increase has been implemented.

#### **Outlook**

Since we reported our 2024 results there has been no significant change in order trends or customer behaviour and April has been in line with our expectations. Whilst we are mindful of ongoing macro uncertainty, we continue to expect 2025 to be a year of progress on an OCC basis<sup>2</sup> supported by our order book and positive end markets.

Rotork will publish half year results on Tuesday 5 August 2025.

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<sup>1</sup>OCC is organic constant currency results. The calculation of OCC performance translates the prior period results at the reporting period's average exchange rates. Acquired businesses are not included until owned for more than one year and are then included on an equal perimeter basis, disposed businesses are excluded entirely.

<sup>2</sup>Based on exchange rates from 1 January to 31 March 2025 and assuming 31 March 2025 rates are unchanged for the rest of the year, the year-on-year currency headwind to 2025 sales is estimated at 2-3% (up from 1-2% as estimated at the time of final results). Visit <https://www.rotork.com/en/investors> for the detailed company compiled consensus.

## About Rotork

Rotork is a market-leading global provider of mission-critical intelligent flow control solutions for oil & gas, water and wastewater, power, chemical process and industrial applications. We help customers around the world to improve efficiency, reduce emissions, minimise their environmental impact and assure safety. Rotork employs about 3,500 people, has assembly facilities in 17 locations and serves 170 countries through a global service network. Its shares are listed on the main market of the London Stock Exchange (symbol: ROR) and are a constituent of the FTSE 250 index. For more information please visit [www.rotork.com](http://www.rotork.com).

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