



6 May 2025

**Response to media speculation**

Associated British Foods plc ("ABF" or the "Group") notes recent media speculation and confirms that it is in discussions with Endless LLP regarding a potential transaction. However, there is no certainty that a transaction will be concluded nor as to the terms of such a transaction.

As stated in our Interim Results Announcement on 29 April 2025, Allied Bakeries continues to face a very challenging market. We are evaluating strategic options for Allied Bakeries against this backdrop and we remain committed to increasing long-term shareholder value. A further announcement will be made as and when appropriate.

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