

6 May 2025

LANDORE RESOURCES LIMITED

Drilling Campaign at BAM Gold Project Completed

London, United Kingdom - 6 May 2025 - Landore Resources Limited (AIM: LND) ("Landore Resources" or the "Company"), is pleased to announce the successful completion of its Spring 2025 resource drilling programme at its flagship BAM Gold Project ("BAM" or the "Project") at the Junior Lake property in Ontario, Canada.

Highlights:

- Resource drilling programme at BAM has now been concluded, comprising a total of 14 drill holes for 3,549m.
- Drilling campaign successfully infilled prospective drill lines at BAM East and West and tested mineralisation at depth.
- Results from the latest drill campaign, together with the recently completed BAM Gold structural assessment, will be utilised to update and refine the existing BAM Mineral Resource Estimate, anticipated to be released in Q3 2025.
- Detailed structural logging completed during the campaign on the fully orientated core will also help build a stronger picture of BAM's mineralisation model.
- The Company looks forward to receiving and interpreting the assay results in respect of all 14 holes drilled in the coming weeks, with the results to be announced in due course.

Landore Resources' CEO, Alexander Shaw, commented:

"I am pleased to announce the successful conclusion of our Spring drilling campaign, the forthcoming results of which will form the building blocks of our mineralisation modelling for BAM and planned updated mineral resource estimate later this year. Our team looks forward to receiving the assays in respect of all 14 holes drilled in the coming weeks, which we are confident will serve to provide an uplift to our existing resource. Together with our recent acquisition of the BAM Extensions claims located east along strike of our BAM Gold Deposit, this strategically positions us well to maximize the growth potential of BAM. With the gold price at elevated highs, there has never been a better time to be developing a tier-one gold asset in Ontario, one of the most prolific gold jurisdictions globally."

BAM Drilling Campaign

The Company's 14 hole Spring 2025 drilling programme was focused on the eastern portion of the deposit, seeking to upgrade Inferred resources to the Indicated category, as well as testing the considerable higher-grade potential down-dip within the central portion of the eastern pit area. Drilling to test both shallow and deep mineralisation zones was also completed on the western portion of the deposit. The drill core was fully orientated, with detailed structural measurements taken to fine tune surface and vein orientations, which will further inform our BAM mineralisation modelling.

Junior Lake Property

The Junior Lake Property, 100% owned by Landore Resources, together with the contiguous Lamaune Iron property (90.2% owned) and BAM Extensions claims (together, the "Junior Lake Property"), consisting of 32,768 hectares, is located in the province of Ontario, Canada, approximately 235 kilometres north-northeast of Thunder Bay and is host to: the BAM Gold Deposit; the B4-7 Nickel-Copper-Cobalt-Platinum-Palladium Deposit; the VW Nickel-Copper-Cobalt Deposit; the Lamaune Gold Prospect and numerous other precious and strategic metal occurrences.

Michele Tuomi (P.Geo., BSc. Geology), Director/CEO of Landore Resources Canada Inc. and a Qualified Person as defined in the Canadian National Instrument 43-101 and with respect to the AIM Rules for Companies, has reviewed and verified all scientific and technical mining disclosures contained in this announcement.

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Engage with us by asking questions, watching video summaries and seeing what other shareholders have to say on our Interactive Investor hub at:

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For further information, please contact:

Landore Resources Limited

Alexander Shaw (CEO)

or engage with the company directly:

Strand Hans on Limited (Nominated Adviser and Joint Broker)

James Dance/Matthew Chandler/Robert Collins

contact@landore.com

<https://investors.landore.com/s/051b30>

Tel: 020 7409 3494

Hannam & Partners (Joint Broker)

Andrew Chubb/Matt Hasson

Tel: 020 7907 8500

Burson Buchanan (Financial PR)

landore@buchanancomms.co.uk

Bobby Morse/Oonagh Reidy

Tel: 020 7466 5000

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About Landore Resources

Landore Resources (AIM: LND) is the 100% owner of the highly prospective BAM Gold Project, Northwestern Ontario, Canada, which has an NI 43-101 compliant resource estimate of 1.5m oz Au (Indicated: 1.03m oz from 30.96Mt @ 1.0g/t; Inferred: 467,000oz from 18.3M/t @ 0.8g/t). Ontario is Canada's largest gold producing province, and produced 3.9m oz, accounting for 41% of Canada's total gold production in 2023. Landore Resource's strategic objective is to crystallise value from BAM Gold's last estimated NPV of US 333.6m @ US 1,800/oz spot (from the May 2022 PEA), as well as generating additional value from its non-core portfolio of precious and battery metals projects in eastern Canada and the USA.

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