

6 May 2025

ITM Power PLC

NEPTUNE V contract with Westnetz

ITM Power is pleased to announce that we have signed a contract to supply a NEPTUNE V unit to Westnetz GmbH, a Dortmund-based German distribution system operator for electricity and gas.

Westnetz will integrate the NEPTUNE V unit for their customer, a public transport operator and subsidiary of a German utility company. The project forms part of plans to achieve the EU's Clean Vehicles Directive and have an emission-free hydrogen bus fleet by 2030.

NEPTUNE V is our full-scope 5MW containerised green hydrogen plant which utilises ITM's leading and proven TRIDENT stack technology. It provides reliable, flexible, and highly efficient hydrogen production capacity and the industry's smallest footprint per MW.

Dennis Schulz, CEO of ITM, said: "We are proud to partner with our customer Westnetz. Since its launch in 2024, NEPTUNE V has established itself as the leading containerised green hydrogen plant on the market. Over the last six months, we have already signed 45MW of NEPTUNE V contracts."

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About ITM Power PLC:

ITM Power was founded in 2000 and ITM Power PLC was admitted to the AIM market of the London Stock Exchange in 2004. Headquartered in Sheffield, England, ITM Power designs and manufactures electrolyzers based on proton exchange membrane (PEM) technology to produce green hydrogen, the only net zero energy gas, using renewable electricity and water.

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