

FOR: CANADIAN GENERAL INVESTMENTS, LIMITED

TSX: CGI

LONDON STOCK EXCHANGE: CGI

May 5, 2025

Canadian General Investments: Investment Update - Unaudited

TORONTO, CANADA - Canadian General Investments, Limited (CGI) reports on an unaudited basis that its net asset value per share (NAV) at April 30, 2025 was 61.88 resulting in year-to-date and 12-month NAV returns, with dividends reinvested, of -10.4% and 3.5%, respectively. These compare with the 1.4% and 17.8% returns of the benchmark S&P/TSX Composite Index on a total return basis for the same periods.

The Company employs a leveraging strategy, by way of bank borrowing, with the intent to enhance returns to common shareholders. As at April 30, 2025, the leverage represented 15.5% of CGI's net assets, up from 13.8% at the end of 2024 and at April 30, 2024.

The closing price for CGI's common shares at April 30, 2025 was 35.25, resulting in year-to-date and 12-month share price returns, with dividends reinvested, of -12.3% and -2.4%, respectively.

The sector weightings of CGI's investment portfolio at market as of April 30, 2025 were as follows:

Information Technology	21.9%
Industrials	21.2%
Financials	14.5%
Materials	13.6%
Energy	11.4%
Consumer Discretionary	9.8%
Real Estate	4.2%
Cash & Cash Equivalents	2.8%
Communication Services	0.6%

The top ten investments which comprised 36.6% of the investment portfolio at market as of April 30, 2025 were as follows:

Franco-Nevada Corporation	4.6%
The Descartes Systems Group Inc.	3.9%
Canadian Pacific Kansas City Limited	3.9%
WSP Global Inc.	3.9%
NVIDIA Corporation	3.8%
Mastercard Incorporated	3.7%
Dollarama Inc.	3.5%
Apple Inc.	3.4%
Constellation Software Inc.	3.0%
West Fraser Timber Co. Ltd.	2.9%

FOR FURTHER INFORMATION PLEASE CONTACT:

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