TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0004726096

Issuer Name

SPIRENT COMMUNICATIONS PLC

UK or Non-UK Issuer

UK

. Reason for Notification

An acquisition or disposal of voting rights; An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

Bank of America Corporation

City of registered office (if applicable)

Country of registered office (if applicable)

US

. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

02-May-2025

6. Date on which Issuer notified

05-May-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	1.069899	8.015299	9.085198	52798572

Position of previous notification (if applicable)	0.000000	3.831645	3.831645	
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)	
GB0004726096		6217713		1.069899	
Sub Total 8.A	6217713	217713		1.069899%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall	n/a	n/a	201536	0.034679
Physical Swaps	19/02/2026	n/a	1500000	0.258109
Physical Swaps	14/05/2025	n/a	10232100	1.760666
Sub Total 8.B1			11933636	2.053454%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	31/07/2026	n/a	Cash	3471414	0.597336
Swaps	15/05/2025	n/a	Cash	5496000	0.945712
Swaps	21/07/2025	n/a	Cash	2874048	0.494545
Swaps	16/01/2029	n/a	Cash	193964	0.033376
Swaps	02/04/2026	n/a	Cash	5098000	0.877227
Swaps	28/04/2026	n/a	Cash	75790	0.013041
Swaps	22/04/2026	n/a	Cash	8553052	1.471748
Swaps	05/05/2026	n/a	Cash	3376000	0.580918
Swaps	17/09/2025	n/a	Cash	5414493	0.931687
Swaps	30/06/2025	n/a	Cash	7549	0.001299
Swaps	30/01/2026	n/a	Cash	7849	0.001351
Swaps	08/05/2026	n/a	Cash	79064	0.013605
Sub Total 8.B2				34647223	5.961845%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

controlling person	undertaking	higher than the notifiable threshold	equals or is higher than the notifiable threshold	notifiable threshold
Bank of America Corporation	Bank of America, National Association		3.831695	3.831695%
Bank of America Corporation	Merrill Lynch International		4.183604	5.253503%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information		
12. Date of Completion		
05-May-2025		
13. Place Of Completion		
United Kingdom		

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