

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BY9D0Y18

**Issuer Name**

DIRECT LINE INSURANCE GROUP PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

**3. Details of person subject to the notification obligation**

**Name**

JPMorgan Chase & Co.

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

US

**4. Details of the shareholder**

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

**5. Date on which the threshold was crossed or reached**

30-Apr-2025

**6. Date on which Issuer notified**

02-May-2025

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	3.219314	2.815835	6.035149	79144717
Position of previous notification (if applicable)	3.039068	2.826304	5.865372	

**8. Notified details of the resulting situation on the date on which the threshold was**

crossed or reached

#### 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BY9D0Y18		42217858		3.219314
Sub Total 8.A	42217858		3.219314%	

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	14/05/2025	14/05/2025	Cash	0	0.000000
Cash-settled Equity Swap	05/08/2025	05/08/2025	Cash	3359908	0.256209
Cash-settled Equity Swap	13/08/2025	13/08/2025	Cash	19113470	1.457497
Cash-settled Equity Swap	28/11/2025	28/11/2025	Cash	10328	0.000786
Cash-settled Equity Swap	16/12/2025	16/12/2025	Cash	5500174	0.419415
Cash-settled Equity Swap	25/02/2026	25/02/2026	Cash	11266	0.000859
Cash-settled Equity Swap	27/02/2026	27/02/2026	Cash	113000	0.008616
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	140	0.000010
Cash-settled Equity Swap	02/06/2026	02/06/2026	Cash	263878	0.020122
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	82	0.000006

Cash-settled Equity Swap	12/09/2025	12/09/2025	Cash	24450	0.001864
Cash-settled Equity Swap	17/06/2025	17/06/2025	Cash	61636	0.004700
Cash-settled Equity Swap	19/01/2026	19/01/2026	Cash	71662	0.005463
Cash-settled Equity Swap	30/01/2026	30/01/2026	Cash	2	0.000000
Cash-settled Equity Swap	12/02/2026	12/02/2026	Cash	1	0.000000
Cash-settled Equity Swap	27/03/2026	27/03/2026	Cash	10	0.000000
Cash-settled Equity Swap	15/01/2026	15/01/2026	Cash	20	0.000001
Cash-settled Equity Swap	18/02/2026	18/02/2026	Cash	9	0.000000
Cash-settled Equity Swap	23/12/2025	23/12/2025	Cash	4074	0.000310
Cash-settled Equity Swap	23/01/2026	23/01/2026	Cash	2	0.000000
Cash-settled Equity Swap	13/02/2026	13/02/2026	Cash	2	0.000000
Cash-settled Equity Swap	21/01/2026	21/01/2026	Cash	10	0.000000
Cash-settled Equity Swap	15/01/2032	15/01/2032	Cash	44299	0.003378
Cash-settled Equity Swap	07/01/2032	07/01/2032	Cash	127854	0.009748
Cash-settled	14/01/2032	14/01/2032	Cash	155325	0.011843

Equity Swap	17/01/2032	17/01/2032	Cash	155525	0.011075
Cash-settled Equity Swap	16/01/2032	16/01/2032	Cash	54650	0.004167
Cash-settled Equity Swap	13/01/2032	13/01/2032	Cash	28833	0.002198
Cash-settled Equity Swap	03/02/2028	03/02/2028	Cash	925	0.000070
Cash-settled Equity Swap	18/08/2025	18/08/2025	Cash	1112224	0.084812
Cash-settled Equity Swap	01/10/2025	01/10/2025	Cash	594426	0.045324
Cash-settled Equity Swap	22/09/2025	22/09/2025	Cash	70797	0.005398
Cash-settled Equity Swap	18/09/2025	18/09/2025	Cash	3617035	0.275816
Cash-settled Equity Swap	10/07/2025	10/07/2025	Cash	0	0.000000
Cash-settled Equity Swap	04/05/2027	04/05/2027	Cash	1292837	0.098585
Cash-settled Equity Swap	01/09/2025	01/09/2025	Cash	0	0.000000
Cash-settled Equity Swap	01/05/2030	01/05/2030	Cash	487	0.000037
Cash-settled Equity Swap	14/09/2025	14/09/2025	Cash	1293043	0.098601
Sub Total 8.B2				36926859	2.815835%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate	Name of	% of voting rights if it equals	% of voting rights through financial	Total of both if it equals or is higher
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ultimate controlling person	controlled undertaking	or is higher than the notifiable threshold	instruments if it equals or is higher than the notifiable threshold	than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc	3.214078		6.029913%
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			

## 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

## 11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.  
JPMorgan Chase Bank, National Association (100%)  
J.P. Morgan International Finance Limited (100%)  
J.P. Morgan Capital Holdings Limited (100%)  
J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.  
JPMorgan Chase Holdings LLC (100%)  
J.P. Morgan Broker-Dealer Holdings Inc. (100%)  
J.P. Morgan Securities LLC (100%)

## 12. Date of Completion

02-May-2025

## 13. Place Of Completion

London, United Kingdom

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