Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)ⁱ

1. Identity of the issue Holdings PLC (IE00BY	er or the underlying is TBXV33)	suer of existing shares to	which voting rights ar	e attachedⁱⁱ: Ryanair	
2. Reason for the not	ification (please tick the	appropriate box or boxes):			
[x] An acquisition or dis	sposal of voting rights				
[] An acquisition or dis	posal of financial instrum	ents			
[] An event changing the	he breakdown of voting ri	ghts			
[] Other (please specif	y) ⁱⁱⁱ :				
3. Details of person s	ubject to the notification	on obligation ^{iv} :			
Name: UBS Group AG	- UBS Investment	City and country of regist	ered office (if applicable):		
Bank & Wealt	h Management	Zurich, Switzerland			
02 May 2025 6. Date on which issu 06 May 2025 7. Threshold(s) that is 3% (9.A + 9.B)	are crossed or reache				
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer ^{vii}	
Resulting situation on the date on which threshold was crossed or reached	0.55%	2.63%	3.19%	1,062,550,802	
Position of previous notification (if applicable)	No previous Disclosure	No previous Disclosure	No previous Disclosure		

A: Voting rights at	tached to shares			
Class/type of shares ISIN code (if possible)	Number of voting rights ^{iX}		% of voting rights	
	Direct	Indirect	Direct	Indirect
IE00BYTBX/33		5,890,428		0.55%
SUBTOTAL A		5,890,428		0.55%

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations

Type of financial instrument	Expiration date ^X	Exercise/ Conversion Period ^{xi}	number or voung rights that may be acquired if the instrument is exercised/converted.	% of voting rights
American		At any time	176,778	0.02%
Depositary				
Receipts (ISIN: US7835132033)				
Right to Recall of		At any time	36,948	0.00%
Lent Shares				
Right to Substitute		At any time	21,409,348	2.01%
Shares Delivered				
as Collateral				
Right to Recall		At any time	506,390	0.05%
American				
Depositary				
Receipts (ISIN:				
US7835132033)	10/05/0005			0.010/
Call Options	16/05/2025		373,386	0.04%
	L	SUBTOTAL B.1	22,502,850	2.12%

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations

Type of financial instrument	Expiration date ^X	Exercise/ Conversion Period ^{Xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swaps On Baskets	21/05/2025- 01/01/2031		Cash	5,483,870	0.52%
Equity Swaps	13/06/2025- 24/06/2025		Cash	196	0.00%
			SUBTOTAL B.2	5,484,066	0.52%

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{Xiii}

[X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{XV}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
UBS Group AG			
UBS AG			3.17%
UBS Group AG			
UBS AG			3.17%
UBS Europe SE			
UBS Group AG			
UBS AG			3.17%
UBS Switzerland AG			

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

12. Additional information^{XVi}:

Done in Zurich on 06.05.2025

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