

6 May 2025

AFC Energy PLC
("AFC Energy" or the "Company")

Director/PDMR Shareholding

AFC Energy (AIM: AFC), a leading provider of hydrogen power generation technologies, confirms that Elaine Sullivan, the spouse of Gary Bullard, Non-Executive Chairman, purchased 155,657 ordinary shares of 0.1 pence each in the Company ("Ordinary Shares") at a price of 10.14 pence today.

Following these transactions, Mr. Bullard is now interested in 4,155,657 Ordinary Shares in the capital of the Company, representing 0.49% of the Company's issued share capital.

The following notification, made pursuant to Article 19(3) of the Market Abuse Regulation, provides further details.

1	Details of the person discharging managerial responsibilities / person closely associate						
a)	Name	Elaine Sullivan					
2	Reason for the notification						
a)	Position/status	Person Closely Associated with the Company's Non-Executive Chairman					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	AFC Energy Plc					
b)	LEI	213800SRJST19GNS9U35					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 0.1 pence each in the Company					
	Identification code	ISIN: GB00B18S7B29					
b)	Nature of the transaction	Purchase of Ordinary Shares					
c)	Price(s) and volume(s)	<table><tr><td>Price per share</td><td>Volume</td></tr><tr><td>10.14 pence</td><td>155,657</td></tr></table>		Price per share	Volume	10.14 pence	155,657
Price per share	Volume						
10.14 pence	155,657						
d)	Aggregated Information						
	Volume	Volume: 155,657 ordinary shares					
	Price	Price: as set out above					

e)	Date of transaction	6 May 2025
f)	Place of transaction	London Stock Exchange, AIM

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About AFC Energy

AFC Energy plc is a leading provider of hydrogen energy solutions, to provide clean electricity for on and off grid power applications. The Company's fuel cell technology is now deployable as electric vehicle chargers, off-grid decentralised power systems for construction and temporary power with emerging opportunities across maritime, data centres and rail as part of a portfolio approach to the decarbonisation of society's growing electrification needs.

The Company's proprietary ammonia cracking technology further highlights emerging opportunities across the distributed hydrogen production market with a focus on hydrogen's role in supporting industries facing challenges in decarbonisation, such as mining, cement and heavy engineering.

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