

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (as amended), which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018. Upon publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

7 May 2025

Shearwater Group plc
("Shearwater", or the "Group")

£4.4m new contract win with leading UK telecom and media company

Shearwater Group plc, the cybersecurity, advisory, and managed security services group, is pleased to announce the award of a major data security contract, worth £4.4m over three years. The new contract has been signed between Brookcourt Solutions ("Brookcourt"), a Shearwater Group company and trusted provider of enterprise IT and cybersecurity services and a leading UK-based mass media and telecommunications provider.

Under the agreement, Brookcourt will act as the strategic solutions provider, delivering a cutting-edge, data-centric security and compliance platform in partnership with one of its premier technology vendors. This robust solution equips security and compliance teams with advanced capabilities, including integrated data visibility, predictive analytics, and automation, enabling proactive protection of sensitive data regardless of where it resides.

The client, a prominent telecommunications company serving millions of broadband, mobile and home services subscribers across the UK, selected Brookcourt's solution to bolster data protection and ensure compliance across its complex digital infrastructure.

This win reinforces Brookcourt's reputation as a trusted, value-add partner for large enterprises seeking scalable, innovative, and regulation-ready data security strategies.

The revenue and cost of sales in respect to this contract will be recognised in FY25, and are expected to support the Group in delivering results for the period in line with market expectations, representing significant annualised growth in both revenue and Adjusted EBITDA from FY24.

Phil Higgins, Shearwater's CEO, commented: "We're honoured to support one of the UK's largest telecom providers in achieving its data security objectives. This contract reflects the strength of our strategic vendor relationships and our commitment to delivering industry-leading cybersecurity solutions."

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About Shearwater Group plc

Shearwater Group plc is an award-winning group providing cyber security, managed security and professional advisory solutions to create a safer online environment for organisations and their end users.

The Group's differentiated full service offering spans identity and access management and data security, cybersecurity solutions and managed security services, and security governance, risk and compliance. Its growth strategy is focused on building a scalable group that caters to the entire spectrum of cyber security and managed security needs, through a focused buy and build approach.

The Group is headquartered in the UK, serving customers globally across a broad spectrum of industries. Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit www.shearwatergroup.com.

information, please contact ms@seg.com or visit www.ms.com.

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