

7 May 2025

Europa Metals Ltd

("Europa Metals", the "Company" or the "Group") (AIM, AltX: EUZ)

Fee Conversions, Directors' Dealings and Issue of Equity

Europa Metals, ("Europa" or the "Company"), advises of the conversion by certain of its directors of an aggregate amount of £48,203.81 of deferred/accrued remuneration for the 18 month period ended 31 March 2025 into new fully paid ordinary shares of no par value in the capital of the Company ("Ordinary Shares") (the "Fee Conversions"). Pursuant to the Fee Conversions, the Company is today issuing, in aggregate, 4,500,000 new Ordinary Shares (the "Conversion Shares") being c.4.6% of the Company's current issued share capital, at a deemed issue price of approximately 1.07 pence per share as determined using a 30-day volume weighted average price for the Company's Ordinary Shares on AIM 23 April 2025 and relevant AUD:GBP exchange rate of A 1: £0.48 at 23 April 2025.

Application will be made to the London Stock Exchange for the abovementioned 4,500,000 Conversion Shares to be admitted to trading on AIM and to the JSE Limited for quotation thereof on AltX ("Admission"). It is expected that Admission will become effective and that dealings in the Conversion Shares will commence at 8.00 a.m. on 12 May 2025.

Following Admission, the Company's total issued ordinary share capital will comprise 102,171,790 Ordinary Shares with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's share capital pursuant to the Company's Constitution.

Following Admission, the beneficial shareholdings of the directors receiving Conversion Shares will be as follows:

Director	Position	Number of Conversion Shares to be received	Total number of Ordinary Shares held on Admission	% of voting rights held on Admission
Myles Campion	Executive Chairman and acting CEO	3,375,000	8,483,182	8.30
Daniel Smith	Non-Executive Director	1,125,000	1,625,000	1.59

For further information on the Company, please visit www.europametals.com or contact:

Europa Metals Ltd

Dan Smith, Non-Executive Director and Company Secretary (Australia)

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Myles Campion, Executive Chairman and acting CEO (UK)

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Beaumont Cornish (Nominated Adviser/Broker)

James Biddle/Roland Cornish

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Questco Corporate Advisory Proprietary Limited (JSE Sponsor)

Danielle Christodoulou

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Europa Metals Ltd is a company incorporated in Australia and limited by shares which are publicly traded on the AIM market of the London Stock Exchange (primary listing) and the AltX of the Johannesburg Stock Exchange (secondary listing).

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law pursuant to the European Union (Withdrawal) Act 2018, as amended.

Nominated Adviser

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

PDMR Notification Forms

The notifications below are made in accordance with the requirements of MAR.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Myles Campion	
2.	Reason for the Notification		
a)	Position/status	Executive Chairman and acting CEO	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Europa Metals Ltd	
b)	LEI	2138008QU5PGK777XM59	
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of no par value each	
	Identification code	AU0000090060	
b)	Nature of the Transaction	Conversion of accrued fees	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.07 pence	3,375,000
d)	Aggregated information Aggregated volume price	N/A (Single transaction)	
e)	Date of the transaction	7 May 2025	
f)	Place of the transaction	Outside of a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Daniel Smith	
2.	Reason for the Notification		
a)	Position/status	Non-Executive Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Europa Metals Ltd	
b)	LEI	2138008QU5PGK777XM59	
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of no par value each	
	Identification code	AU0000090060	
b)	Nature of the Transaction	Conversion of accrued fees	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.07 pence	1,125,000
d)	Aggregated information Aggregated volume price	N/A (Single transaction)	
e)	Date of the transaction	7 May 2025	
f)	Place of the transaction	Outside of a trading venue	

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