

PACIFIC ASSETS TRUST

[illegible]

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NET ASSET VALUE

The estimated un-audited net asset value per share, calculated in accordance with the guidelines of the Association of Investment Companies, for Pacific Assets Trust plc at the close of business on 6 May 2025 was 388.94p (cum income).

For and on behalf of the Board

Frostrow Capital LLP

Secretary

07 May 2025