Cadence Minerals Plc

("Cadence Minerals", "Cadence", or "the Company")

Corporate Update - retraction to EG1 acquires Leonora Goldfields Project

Cadence Minerals (AIM: KDNC) announced on 6 May 2025 that ASX listed Evergreen Lithium ("EG1") (ASX: EG1) announced the acquisition of the Leonora Goldfields Project ("LGP"). Announcement can be found here.

EG1 subsequently announced a retraction of certain information on 7 May 2025. On page 1, (bullet point 3) there is reference to an exploration target, for which further details are disclosed on page 3 (the "Retracted Information"). As EG1 has not undertaken the work required to release the Retracted Information in compliance with JORC 2012, EG1 retracts the Retracted Information.

As a consequence of the retraction of the Retracted Information, EG1 advises that the Retracted Information should be disregarded and that investors should not rely on the Retracted Information.

Full link to the updated announcement is here.

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Kiran Morzaria B.Eng. (ACSM), MBA, has reviewed and approved the information contained in this announcement. Kiran holds a Bachelor of Engineering (Industrial Geology) from the Camborne School of Mines and an MBA (Finance) from CASS Business School.

Cautionary and Forward-Looking Statements

Certain statements in this announcement are or may be deemed to be forward-looking statements. Forward-looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "will", or the negative of those variations or comparable expressions including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the company's future growth results of operations performance, future capital, and other expenditures (including the amount, nature, and sources of funding thereof) competitive advantages business prospects and opportunities. Such forward-looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. Many factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including risks associated with vulnerability to general economic and business conditions, competition, environmental and other regulatory changes actions by governmental authorities, the availability of capital markets reliance on key personnel uninsured and underinsured losses and other factors many of which are beyond the control of the company. Although any forward-looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions. The company cannot assure investors that actual results will be consistent with such forward-looking statements.

The information contained within this announcement is deemed by the company to constitute Inside Information as stipulated under the Market Abuse Regulation (E.U.) No. 596/2014, as it forms part of U.K. domestic law under the European Union (Withdrawal) Act 2018, as amended. Upon the publication of this announcement via a regulatory information service, this information is considered to be in the public domain.

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