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8 May 2025

Centrica plc

AGM Statement

Centrica plc (the "Company") will hold its Annual General Meeting today at 10.30am at The Edwardian Manchester, Free Trade Hall, Peter Street, Manchester, M2 5GP.

Ahead of the Company's 2025 Interim Results, which will be released on the 24 July 2025, the Company provides the following update on its trading performance.

- Reaffirming 2025 full year adjusted operating profit guidance ranges¹ and the intention to increase the full year 2025 dividend per share to 5.5 pence. The Company notes:
- British Gas Residential Energy has been impacted by warmer than normal weather in Q2 but is still expected to be within its medium-term sustainable adjusted operating profit range in 2025.
- Residential and business energy supply businesses have seen organic growth in customer numbers year to date.
- Centrica Energy is currently expected to be towards the bottom of its medium-term sustainable adjusted operating profit range for the year, with profitability heavily weighted to the second half. This is primarily due to more challenging market conditions in the gas & power trading segment, while our LNG and RETO businesses continue to perform strongly.
- Centrica Energy Storage+ 2025 adjusted operating loss is now expected to be at the higher end of the indicated range of £50 million - £100 million. Constructive discussions are ongoing with the UK Government to secure a regulatory support mechanism that unlocks £2 billion of investment to increase Rough's capacity and ultimately convert it into a hydrogen-ready storage facility.
- The usual uncertainties remain for the balance of the year, including weather, commodity prices, regulation and government policy. As is normal, Group profitability is expected to be weighted to the first half of the year.
- We are closely monitoring the impact of potential global trade restrictions and will continue to do so. Given our diversified supply chains across key projects and operations, we do not currently anticipate any material impact on our business or financial results.

Enquiries:

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Notes:

1. As outlined at the Company's 2024 Preliminary Results, all Retail Energy Supply and Optimisation businesses are expected to be within their medium-term sustainable adjusted operating profit ranges for 2025. British Gas Residential Energy Supply £150 million - £250 million, Centrica Energy £250 million - £350 million, Bord Gáis Energy and Business Energy Supply £100 million - £200 million.

British Gas Services & Solutions is expected to deliver a further improved financial result compared with 2024, as it continues recovery towards its medium-term sustainable adjusted operating profit range of £100 million - £200 million by 2026.

2025 Infrastructure adjusted operating profit of £250 million - £400 million, including the expected loss from CES+ in 2025.

Group adjusted operating profit also includes colleague profit share and meter asset provider consolidation adjustments.

Centrica plc is listed on the London Stock Exchange (CNA)
Registered Office: Millstream, Maidenhead Road, Windsor, Berkshire SL4 5GD

Registered in England & Wales number: 3033654
Legal Entity Identifier number: E26EDV109X6EPPBKVH76
ISIN number: GB00B033F229

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