



7 May 2025

GEO Exploration Limited

(Formerly Global Petroleum Limited)

("GEO " or the "Company")

Exploration Licence Granted at Juno Project

GEO Exploration Limited (LSE AIM: GEO) is pleased to announce that Exploration Licence 52/4391 has been granted to its wholly owned subsidiary Juno Gold Limited by the Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) in Western Australia. E52/4391 forms the eastern parts of the Juno project located in central Western Australia where the company is conducting exploration for large Intrusion Related Gold Systems (IRGS) which host precious and base metal mineralisation.

The Juno project currently comprises four licences (Figure 1) covering a total of 644 square kilometres. Total granted tenure now increases from 106 square kilometres to 275 square kilometres with the addition of Exploration Licence 52/4391. Exploration Licence 52/4391 contains potential exploration targets which share geophysical similarities to the primary target within Exploration Licence 08/3497.

The Company is using an IRGS exploration model seeking to locate precious and base metal mineralisation, similar to that at the Haverton and Telfer deposits in northern Western Australia. Activities at Juno to date include recently announced aeromagnetics, lidar and ground gravity. Unconstrained and forward modelling of these data sets is advanced and results are expected shortly.

Ongoing work at Juno will include ground based electrical geophysical surveys to detect subsurface conductive material. Models derived from the exploration data sets will enable enhanced targeting of drillholes in advance of the Company's initial drilling programme at Juno.

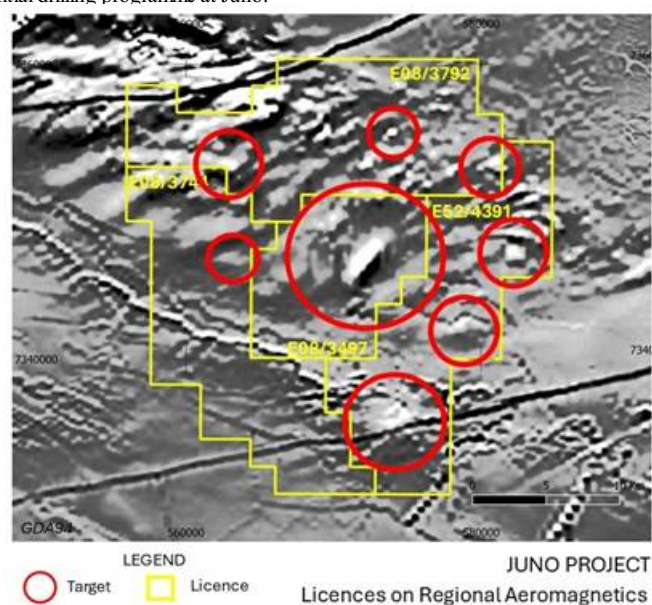


Figure 1 - Juno Project tenure showing existing granted licence E08/3497 and newly granted E52/4391

Callum Baxter, Global's joint venture partner commented:

"It is very pleasing to have additional granted tenure at the Juno project. The tenement was granted by DEMIRS in a timely manner and allows us to expand our exploration activities at the project which are targeting large IRGS gold-copper opportunities. I look forward to further positive results from our collaborative efforts at Juno."

The information contained within this announcement is deemed by the Company to constitute inside information under the UK Market Abuse Regulations ("MAR"). Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

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