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8 May 2025

**RECOMMENDED FINAL* CASH ACQUISITION
of
National World plc ("National World")
by
Neo Media Publishing Limited ("Bidco")
a newly incorporated company wholly-owned by
Media Concierge (Holdings) Limited ("Media Concierge")
to be implemented by means of a scheme of arrangement (the "Scheme")
under Part 26 of the Companies Act 2006**

Update on satisfaction of Conditions and timetable

Further to the announcement made by National World of 30 April 2025, National World and Media Concierge confirm that, on 7 May 2025, the approval of the Minister for Media in the Republic of Ireland (the **"MoM"**) for the Acquisition was received.

With MoM approval of the Acquisition received, the regulatory approval conditions to the Acquisition have now been satisfied and the Court sanction hearing in respect of the Scheme has been scheduled for 22 May 2025.

The currently anticipated, and unchanged, timetable of principal events for the implementation of the Scheme will be as set out below:

Court sanction hearing	22 May 2025
Last day of dealings in, and for the registration of transfers of, and disablement in CREST of, National World Shares	23 May 2025
Scheme Record Time	6.00 p.m. on 23 May 2025
Suspension of dealings in National World Shares	By 7.30 a.m. on 27 May 2025
Effective Date for the Scheme	27 May 2025
Delisting and cancellation of admission to trading of National World Shares	By 8.00 a.m. on 28 May 2025
Latest date for dispatch of cheques and crediting of CREST for cash consideration due under the Scheme	14 days after the Effective Date
Latest date by which the Scheme must be implemented (Long Stop Date)	11.59 p.m. on 18 June 2025

The Acquisition remains conditional upon the Court sanction hearing occurring on or before 31 May 2025 (the **"Sanction Long Stop"**).

National World confirms that this announcement has been made with the consent of Media Concierge.

*Terms used but not otherwise defined in this announcement shall have the meanings given in the circular in relation to the Acquisition published by National World on 20 January 2025 (the **"Scheme Document"**), which is available*

free of charge on Media Concierge's website at <https://www.mediaconcierge.co.uk/possible-offer-for-national-world/>.

**The financial terms of the Final* Improved Proposal are final and will not be increased, save that, in accordance with Rule 2.5(a)(ii) of the Code, Media Concierge reserves the right to revise and increase the financial terms of the Final* Improved Proposal where a third party announces a possible offer or firm intention to make an offer for National World on better terms than the Final* Improved Proposal.*

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Important information

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If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000, if you are in the United Kingdom, or from another appropriately

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Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at <https://www.thetakeoverpanel.org.uk/>, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

Website publication

In accordance with Rule 26.1 of the Takeover Code, a copy of this announcement will be made available, subject to

certain restrictions relating to persons resident in restricted jurisdictions, on National World's website (<https://corporate.nationalworld.com/home>) by no later than noon (London time) on the business day following this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Note

References to "Rules" are to the rules of the Takeover Code. The terms "offeror", "offeree company", "offer period", "interested" (and related variations), "relevant securities", "deals" (and related variations) and "acting in concert" all bear the same meanings given to them in the Takeover Code.

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