

AECI LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1924/002590/06
Share code: AFE ISIN: ZAE000000220
Hybrid code: AFEP ISIN: ZAE000000238
Bond company code: AECI
LEI: 3789008641F1D3D90E85
(AECI or the Company)

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DEALINGS IN SECURITIES BY A DIRECTOR, A PRESCRIBED OFFICER AND THE GROUP COMPANY SECRETARY

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements (Listings Requirements), the following information is disclosed:
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Acceptance of awards of performance shares: Long-term Incentive Plan (LTIP)

In terms of the standard rules of the Company's LTIP, participants have been allocated new awards of performance shares in line with an annual award process.^ These will convert into AECI ordinary shares and will vest three years after the grant date of 14 April 2025, subject to the performance conditions attached to each allocation being met.^ The^ awards of performance shares were accepted by the relevant participants on 7^ May^ 2025 and the performance shares were issued at the grant price of R92.9000 on the same date, as follows:
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Name	Position and company	Number of performance shares	Value
H Riemensperger	Chief Executive Officer, AECI	128 734	R11 959 388.60
^	^	^	^
DK Murray	Prescribed Officer, AECI (Executive Vice President, AECI Chemicals)	43 547	R4 045 516.30
^	^	^	^
C Singh	Group Company Secretary, AECI	33 077	R3 072 853.30

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Acceptance of awards of shares: 2024 One Incentive Long-term Incentive Plan (OI-LTIP)

In terms of the standard rules of the Company's 2024 OI-LTIP, participants have been allocated new awards of non-performance shares in line with an annual award process.^ These will convert into AECI ordinary shares and will vest two years after the grant date of 14 April 2025, subject to the conditions attached to each allocation being met.^ The awards of non-performance shares were accepted by the relevant participants on 7 May 2025 and the non-performance shares were issued at the grant price of R92.9000 on the same date, as follows:
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Name	Position and company	Number of shares	Value
H Riemensperger	Chief Executive Officer, AECI	9 925	R922 032.50
^	^	^	^
DK Murray	Prescribed Officer, AECI (Executive Vice President, AECI^ Chemicals)	3 580	R332 582.00
^	^	^	^
C Singh	Group Company Secretary, AECI	3^ 055	R283 809.50

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The abovementioned transactions, for which the prescribed clearance was granted in terms of paragraph 3.66 of the Listings Requirements, were effected off-market. All participants have a direct beneficial interest.

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Woodmead, Sandton
8 May 2025
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Equity Sponsor:^ One Capital
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Debt Sponsor:^ Questco
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