

**1. Issuer Details****ISIN**

GB0004300496

**Issuer Name**

PAN AFRICAN RESOURCES PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

**3. Details of person subject to the notification obligation****Name**

Allan Gray Proprietary Limited

**City of registered office (if applicable)**

Cape Town

**Country of registered office (if applicable)**

South Africa

**4. Details of the shareholder****Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

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**City of registered office (if applicable)**

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**Country of registered office (if applicable)**

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**5. Date on which the threshold was crossed or reached**

06-May-2025

**6. Date on which Issuer notified**

08-May-2025

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	12.954400	0.000000	12.954400	262885848
Position of previous notification (if applicable)	13.816600	0.000000	13.816600	^

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached****8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0004300496	262885848	^	12.954400	^
Sub Total 8.A	262885848		12.954400%	

**8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))**

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
^	^	^	^	^
Sub Total 8.B1	^	^	^	^

**8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))**

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
^	^	^	^	^	^
Sub Total 8.B2	^	^	^	^	^

**9. Information in relation to the person subject to the notification obligation**

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
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**10. In case of proxy voting****Name of the proxy holder**

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**The number and % of voting rights held**

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**The date until which the voting rights will be held**

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**11. Additional Information**

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**12. Date of Completion**

8-May-2025

13. Place Of Completion

Cape Town

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