

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BL0L5G04

Issuer Name

ADRIATIC METALS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

06-May-2025

6. Date on which Issuer notified

08-May-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.200424	3.382639	3.583063	12371266

Position of previous notification (if applicable)	0.200229	5.333344	5.533573	
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BL0L5G04		691061		0.200424
Sub Total 8.A	691061		0.200424%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Depository Receipt			9629080	2.788638
Sub Total 8.B1			9629080	2.788638%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	20/01/2026	20/01/2026	Cash	350134	0.101398
Cash-settled Equity Swap	02/02/2026	02/02/2026	Cash	740624	0.214483
Cash-settled Equity Swap	03/02/2026	03/02/2026	Cash	640183	0.185399
Cash-settled Equity Swap	06/03/2026	06/03/2026	Cash	167718	0.048571
Cash-settled Equity Swap	28/04/2026	28/04/2026	Cash	31463	0.009109
Cash-settled Equity Swap	05/05/2026	05/05/2026	Cash	624	0.000180
Cash-settled Equity Swap	03/06/2026	03/06/2026	Cash	16734	0.004845
Cash-settled Equity Swap	04/08/2026	04/08/2026	Cash	103645	0.030016
Sub Total				2051125	0.594001%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc			
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			
JPMorgan Chase & Co.	J.P. Morgan SE			
JPMorgan Chase & Co.	J.P. Morgan Securities Australia Limited			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.
JPMorgan Chase Holdings LLC (100%)
J.P. Morgan Broker-Dealer Holdings Inc. (100%)
J.P. Morgan Securities LLC (100%)

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan SE (100%)

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan EU Capital Holdings Limited (100%)

J.P. Morgan Overseas Capital LLC (100%) J.P. Morgan Australia Group Pty Limited (100%) J.P. Morgan Operations Australia Limited (100%) J.P. Morgan Administrative Services Australia Limited (100%) J.P. Morgan Securities Australia Limited (100%)

12. Date of Completion

08-May-2025

13. Place Of Completion

London

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