

09 May 2025

CyanConnode Holdings plc
("CyanConnode" or the "Company")

Separation of Chairman and CEO Roles

CyanConnode Holdings plc (AIM: CYAN), a global provider of IoT communication and smart metering solutions, is pleased to announce that Björn Lindblom, current independent Non-Executive Director, is to take up the role of Non-Executive Chairman and that John Cronin will transition from Executive Chairman to Group Chief Executive Officer (CEO). These changes are effective immediately.

Björn, who joined the Board in January 2024, will continue as Chair of the Remuneration Committee and as a member of the Audit and Nominations Committees. Previously, he was CEO of Connnode AB until its acquisition by Cyan plc in 2016, which led to the formation of CyanConnode.

He is a successful serial entrepreneur with a strong corporate background in the communications industry with experience at companies including Ericsson and MCI WorldCom. Over the past 20 years, he has founded and scaled several IoT companies and was a pioneer of radio-based smart metering in the Nordic markets.

He has served as CEO, Chairman, and Board member of various technology companies, including Allgon AB, a Swedish industrial radio control company formerly listed on Nasdaq First North. He is currently Co-Founder and Chairman of Luvly AB, a company developing and marketing sustainable electric vehicles.

Commenting, Björn Lindblom, Chairman, said:

"The business is entering a transformational phase and anticipates substantial growth in the coming years. Now is the right time to strengthen governance and enhance Board independence."

John Cronin, Group CEO, said:

"We are delighted that Björn is taking up his new role as independent Non-Executive Chairman. His deep industry experience and long-standing knowledge of the Company will be invaluable as we move forward. This decision also enables me to focus fully on driving the operational development of the business."

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About CyanConnode

CyanConnode (AIM:CYAN.L), is a global provider of IoT communication and smart metering solutions. Its comprehensive technology portfolio includes narrowband RF mesh, advanced cellular modules, and hybrid communication platforms, delivering scalable and cost-effective connectivity for smart energy and infrastructure applications.

The Company's flagship Omnimesh platform offers highly reliable, self-forming and self-healing networks, optimised for deployment across diverse geographic and environmental conditions. Complemented by innovations such as long-range RF, in-meter gateways, and AI-enhanced cellular connectivity, CyanConnode provides flexible solutions tailored to evolving utility needs.

CyanConnode's Universal Head-End System (UHES) enables seamless integration across multiple

communication technologies, enhancing interoperability and simplifying network management at scale.

As a trusted AMISP and OEM partner, CyanConnode works with utilities, system integrators, and meter manufacturers through a global, vendor-agnostic ecosystem. The Company is playing a central role in the digital transformation of the energy sector, with projects spanning India, Southeast Asia, the Middle East, and Europe.

For more information, please visit www.cyanconnode.com

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